

Asset Category*	Asset Name as at 30 September 2019	Holding	Market Value (€)
Equities	3M CO COM	51,210	6,828,139
Equities	888 HOLDINGS ORD GBP0.005	770,933	1,184,153
Equities	AALBERTS NV EURO.25	628,604	20,198,203
Equities	AB DYNAMICS PLC ORD GBP0.01	10,115	212,415
Equities	ABB LTD CHF0.12 (REGD)	262,304	4,184,994
Equities	ABBVIE INC COM US00.01	422,355	25,952,058
Equities	ABIOMED INC COM	4,761	687,279
Equities	ACCENTURE PLC SHS CL A NEW	36,900	5,757,334
Equities	ADECCO GROUP AG CHF0.1 (REGD)	440,226	19,775,970
Equities	ADEVINTA ASA NOK0.2	18,467	172,191
Equities	ADEVINTA ASA SER'A'NOK0.2	27,790	258,128
Equities	ADR 58 COM INC SPONSORED ADR REPSTG CL A	16,033	641,164
Equities	ADR ALIBABA GROUP HOLDING LTD SPON ADS EACH REP 8 ORD SHS ADS	27,743	3,764,880
Equities	ADR AUTOHOME INC SPONSORED ADR REPSTG CL A	11,826	796,909
Equities	ADR BRIT AMERN TOB PLC SPONSORED	499,687	14,962,631
Equities	ADR CTRIP COM INTL LTD ADS	26,863	638,277
Equities	ADR GRUPO TELEVISIA SA DE CV SPONSORED ADR REPSTG ORD PARTN SPONS ADR	460,200	3,652,322
Equities	ADR HDFC BK LTD ADR REPSTG 3 SHS	28,456	1,317,155
Equities	ADR ICICI BK LTD	224,442	2,218,375
Equities	ADR RYANAIR HLDGS PLC SPONSORED ADR NEW	127,500	6,869,046
Equities	ADR TAIWAN SEMICONDUCTOR MANUFACTURING SPON ADS EACH REP 5 ORD TWD10	94,345	3,556,982
Equities	ADVANTEST CORP NPV	36,900	1,318,839
Equities	AENA SME S.A. EUR10	138,573	20,589,622
Equities	AEROPORTS DE PARIS EUR3	49,182	7,096,593
Equities	AFLAC INC COM	181,068	7,686,170
Equities	AGEAS NPV	135,207	6,086,057
Equities	AGGREKO ORD GBP0.048329113924	885,829	7,354,152
Equities	AGNC INVT CORP COM	313,212	4,081,948
Equities	AGRICULTURAL BANK OF CHINA CMN STK	53,141,000	16,887,635
Equities	AIA GROUP LTD NPV	376,200	2,881,716
Equities	AIR LIQUIDE(L') EURS.50	44,859	5,177,063
Equities	AIR PROD & CHEM INC COM	39,691	7,142,641
Equities	ALBEMARLE CORP COM	13,728	774,574
Equities	ALCON INC	13,182	624,349
Equities	ALIMENTATION COUCH CLASS'B'S/VTG COM NPV	133,200	3,314,560
Equities	ALLIANCE DATA SYS CORP COM	27,300	2,838,553
Equities	ALLIANT ENERGY CORP COM	200,870	8,789,183
Equities	ALLIANZ SE NPV(REGD)(VINKULIERT)	63,358	11,958,697
Equities	ALLSTATE CORP COM	86,284	7,606,128
Equities	ALNYLAM PHARMACEUTICALS INC COM	16,325	1,064,311
Equities	ALPHABET INC CAP STK US00.001 CL C	13,838	13,683,034
Equities	ALPHABET INC CAPITAL STOCK US00.001 CL A	6,687	6,624,216
Equities	ALTRIA GROUP INC COM	829,539	27,525,643
Equities	AMADEUS FIRE AG NPV	71,600	6,397,704
Equities	AMAZON COM INC COM	3,025	4,259,351
Equities	AMCOR PLC CDI 1:1	5,208,868	40,624,829
Equities	AMDOCS ORD GBP0.01	192,068	10,299,321
Equities	AMER ELEC PWR CO INC COM	110,185	8,376,313
Equities	AMER FINL GROUP INC OH COM STK	93,187	8,155,658
Equities	AMEREN CORP COM	144,181	9,364,803
Equities	AMERICAN WTR WKS CO INC NEW COM	88,182	8,889,759
Equities	AMERISUR RESOURCES ORD GBP0.001	3,300,000	556,380
Equities	AMGEN INC COM	40,171	6,308,115
Equities	ANGLO PACIFIC GRP ORD GBP0.02	365,000	717,225
Equities	ANHEUSER-BUSCH INB NPV	56,800	4,392,875
Equities	ANNALY CAP MGMT INC COM	509,422	3,637,843
Equities	ANTHEM INC COM	37,163	7,242,307
Equities	AON PLC COM	62,987	9,894,014
Equities	APACHE CORP COM	62,100	1,289,068
Equities	APPLE INC COM STK	22,980	4,176,605
Equities	ARCHER-DANIELS-MIDLAND CO COM	50,218	1,673,254
Equities	ARCONIC INC COM US01.00	280,100	5,905,216
Equities	ASAHI GROUP HOLDINGS LTD NPV	136,800	5,487,168
Equities	ASHTAD GROUP ORD GBP0.10	661,966	14,986,910
Equities	ASML HOLDING NV EURO.09	56,547	11,345,989
Equities	ASSOCD BRIT FOODS ORD GBP0.0568	158,966	3,659,397
Equities	ASTRAZENECA ORD US00.25	544,032	39,496,723
Equities	AT&T INC COM	2,016,662	61,892,524
Equities	ATLAS COPCO AB SER'A'NPV	202,700	5,072,453
Equities	ATLAS COPCO AB SER'B'NPV	47,786	1,051,862
Equities	ATMOS ENERGY CORP COM	88,182	8,147,693
Equities	AUTO TRADER GROUP ORD GBP0.01	2,377,300	12,124,230
Equities	AUTOZONE INC COM	2,165	1,903,348
Equities	AVALONBAY CMNTYS REIT	37,102	6,481,936
Equities	AVIVA ORD GBP0.25	4,426,090	17,673,377
Equities	AVON RUBBER ORD GBP1	28,500	473,670
Equities	AXIS BANK LTD INR2	107,200	840,841
Equities	AXIS CAPITAL HOLDINGS LTD COM US00.0125	100,090	5,418,327
Equities	AXON ENTERPRISE INC COM	13,048	601,205
Equities	B3 SA COM NPV	131,300	1,116,032
Equities	BABCOCK INTL GROUP ORD GBP0.60	130,281	1,728,265
Equities	BAE SYSTEMS ORD GBP0.025	3,883,544	22,128,434
Equities	BALL CORP COM	165,666	9,785,627
Equities	BALOISE HOLDING AG CHF0.10 (REGD) (VINKULIERT)	47,456	6,905,286
Equities	BANK HAPALIM B.M. ILS1	967,246	6,194,290
Equities	BANK OF AMERICA CORP	455,700	10,786,959
Equities	BANK OF CHINA LTD H CNY1	51,048,000	16,222,502
Equities	BANK OF COMMUNICATIONS CO 'H'	28,943,000	15,309,647
Equities	BANK OF IRELAND GR EUR1	179,658	578,546
Equities	BANK OF MONTREAL COM NPV	78,519	4,694,589
Equities	BARRATT DEVELOPMENTS ORD GBP0.10	725,000	4,690,750
Equities	BASF - ORD SHS COMSTK	615,844	34,945,352
Equities	BAXTER INTL INC COM	73,267	5,197,599
Equities	BAYER AG NPV (REGD)	228,144	13,070,905
Equities	BAYERISCHE MOTOREN WERKE A G COM	306,825	17,527,149
Equities	BCE INC COM NPV	1,221,311	47,937,255
Equities	BCO BRADESCO SA PRF NPV	239,352	1,581,684
Equities	BE SEMICONDUCTOR INDUSTRIES NV EURO.01	299,000	7,597,057
Equities	BECTON DICKINSON & CO COM	32,357	6,642,336
Equities	BEIERSDORF AG EUR1	51,094	4,890,879
Equities	BELLWAY GBP0.125	180,879	6,048,594
Equities	BERKLEY GP HOLDINGS	263,998	11,032,476
Equities	BERKLEY W R CORP COM	176,279	10,332,413
Equities	BHP GROUP PLC ORD US00.50	72,683	1,259,160
Equities	BIG YELLOW GROUP (PLACING) ORD GBP0.10	182,656	1,897,796
Equities	BK OF NOVA SCOTIA COM NPV	212,775	9,813,472
Equities	BODYCOTE PLC ORD GBP0.1727272	720,872	5,165,048
Equities	BOIRON EUR1	64,800	1,863,151
Equities	BOOHOO GROUP PLC ORD GBP0.01	2,450,000	6,492,500
Equities	BOOKING HLDGS INC COM	1,335	2,125,307
Equities	BOUYGUES EUR1	897,974	29,179,271

Equities	BOVIS HOMES GROUP GBP0.50	255,000	2,840,700
Equities	BP ORD USD0.25	3,494,049	18,015,317
Equities	BREEDON AGGREGATES ORD NPV	1,650,000	1,072,500
Equities	BRILLIANCE CHINA USD0.01	1,110,000	966,317
Equities	BRINKER INTL INC COM	142,800	4,944,637
Equities	BRISTOL MYERS SQUIBB CO COM	144,238	5,934,323
Equities	BRITISH AMERICAN TOBACCO ORD GBP0.25	699,533	21,038,455
Equities	BROADRIDGE FINL SOLUTIONS INC COM STK	12,913	1,303,875
Equities	BROOKFIELD ASSET LIMITED VTG SHARES CLASS A	176,020	7,577,782
Equities	BROWN(N)GROUP ORD GBP0.1105263	350,000	391,650
Equities	BSTN PPTY INC	46,593	4,902,417
Equities	BT GROUP ORD GBP0.05	7,018,701	12,533,996
Equities	BUNZL PLC ORD GBP0.32142857	214,157	4,548,695
Equities	BURBERRY GROUP ORD GBP0.0005	274,987	5,975,468
Equities	BUREAU VERITAS EURO.12	56,111	1,097,059
Equities	BURFORD CAPITAL LT ORD NPV	1,204,516	9,913,167
Equities	CAMPBELL SOUP CO COM	116,500	4,436,700
Equities	CANADIAN IMP BANK COM NPV	62,125	4,161,047
Equities	CANADIAN TIRE LTD CLASS'A'CUM NON-VTG COM NPV	29,156	2,656,012
Equities	CANDOVER INVSTMENTS PLC GBP0.25	72,466	1,812
Equities	CANON INC NPV	1,907,556	41,228,908
Equities	CAPGEMINI EUR8	61,200	5,852,843
Equities	CAPITA PLC ORD GBP0.02066666	3,620,000	5,243,570
Equities	CARLSBERG SER'B'DKK20	255,886	30,668,838
Equities	CATERPILLAR INC COM	48,800	5,003,158
Equities	CENTERPOINT ENERGY INC COM	221,147	5,414,270
Equities	CENTRAL JAPAN RLWY NPV	15,300	2,546,921
Equities	CENTRICA ORD GBP0.061728395	4,646,668	3,426,453
Equities	CF INDS HLDGS INC COM	102,200	4,078,711
Equities	CHARTER COMMUNICATIONS INC NEW CL A CL A	18,710	6,256,455
Equities	CHARTER COURT FINL ORD GBP0.01	300,000	907,500
Equities	CHECK PT SOFTWARE TECHNOLOGIES ORDILS.01	49,813	4,426,295
Equities	CHEGG INC COM	17,780	431,262
Equities	CHEVRON CORP COM	36,900	3,551,359
Equities	CHINA MINSHENG BAN 'H' CNY1	31,673,000	17,442,212
Equities	CHINA MOBILE LTD NPV	3,363,512	22,561,538
Equities	CHINA STEEL CORP TWD10	8,542,000	5,138,853
Equities	CHIPOTLE MEXICAN GRILL INC COM STK	1,703	1,162,678
Equities	CHUBB LTD ORD CHF24.15	88,533	11,595,574
Equities	CHUNGHWA TELECOM TWD10	8,850,000	25,579,044
Equities	CIGNA CORP NEW COM	62,299	7,677,291
Equities	CIN FNCL CORP COM	97,933	9,267,197
Equities	CISCO SYSTEMS INC	183,638	7,363,104
Equities	CITIGROUP INC COM NEW COM NEW	150,100	8,414,273
Equities	CITRIX SYS INC COM	27,743	2,172,072
Equities	CK ASSET HOLDINGS LTD	302,500	1,662,726
Equities	CK HUTCHISON HLDGS HKD1	621,000	4,445,130
Equities	CLP HOLDINGS LTD NPV	2,831,000	24,088,647
Equities	CMS ENERGY CORP COM	195,261	10,133,037
Equities	CNA FNCL CORP COM	150,997	6,033,508
Equities	CNH INDUSTRIAL NV COM EUR0.01	1,228,600	10,151,895
Equities	COCA COLA CO COM	128,995	5,697,637
Equities	COCA-COLA AMATIL NPV	1,702,900	9,925,950
Equities	COGNIZANT TECH SOLUTIONS CORP CL A	129,989	6,356,518
Equities	COLGATE-PALMOLIVE CO COM	78,778	4,698,680
Equities	COLOPLAST SER'B'DKK1	73,400	7,176,955
Equities	COMCAST CORP NEW-CL A	206,728	7,564,202
Equities	COMPASS GROUP ORD GBP0.1105	309,197	6,471,493
Equities	COMPUTACENTER ORD GBP0.075555	300,996	3,885,858
Equities	CONOCOPHILLIPS COM	93,200	4,309,451
Equities	CONS EDISON INC COM	93,964	7,201,899
Equities	CONTINENTAL AG ORD NPV	55,900	5,816,781
Equities	CORELOGIC INC-W/I COM STK	75,200	2,823,585
Equities	COSTCO WHOLESALE CORP NEW COM	41,330	9,662,896
Equities	COUNTRYSIDE PROPER ORD GBP0.01	450,000	1,508,400
Equities	CREDIT SUISSE AG CHF0.04(REGD)	1,003,105	9,987,882
Equities	CREST NICHOLSON H ORD GBP0.05	600,000	2,270,400
Equities	CRH PLC EQUITY	70,792	1,972,973
Equities	CROWN HLDGS INC COM	42,106	2,256,496
Equities	CVS HEALTH CORP COM	126,095	6,452,610
Equities	CYBERAGENT INC	27,500	854,853
Equities	DAIMLER AG ORD NPV(REGD)	543,601	21,939,427
Equities	DAITO TRUST CONST NPV	21,300	2,206,275
Equities	DANAHER CORP COM	68,855	8,065,584
Equities	DANONE EURO.25	402,868	28,755,334
Equities	DAVITA INC COM	66,153	3,063,663
Equities	DBS GROUP HLDGS NPV	472,000	6,921,513
Equities	DEUTSCHE BOERSE AG NPV(REGD)	9,550	1,211,553
Equities	DEUTSCHE POST AG NPV(REGD)	1,354,176	36,629,529
Equities	DIAGEO ORD PLC	168,961	5,631,470
Equities	DIALOG SEMICONDUCTOR PLC COMMON STOCK	175,000	6,726,940
Equities	DIPLOMA ORD GBP0.05	482,229	8,005,001
Equities	DOMINION ENERGY INC COM STK NPV	79,727	5,242,456
Equities	DTE ENERGY CO COM	77,483	8,360,091
Equities	DUERR AG ORD NPV	136,600	2,872,563
Equities	DUKE ENERGY CORP NEW COM NEW COM NEW	74,032	5,759,513
Equities	DUNELM GROUP LTD W/I	250,000	2,095,000
Equities	EAST JAPAN RAILWAY CO NPV	58,100	4,491,183
Equities	EASJET ORD GBP0.27285714	690,961	7,946,052
Equities	EATON CORP PLC COM USD0.50	291,828	19,691,226
Equities	EBAY INC COM USD0.001	171,720	5,431,831
Equities	ECOLAB INC COM STK USD1	48,492	7,787,525
Equities	EDF EURO.5	1,154,886	10,492,991
Equities	EIFFAGE EUR4	250,380	21,069,840
Equities	ELAND OIL & GAS PL ORD GBP0.10	200,152	252,592
Equities	ELECTRA PRIVATE EQ ORD GBP0.25	102,000	336,600
Equities	ELI LILLY & CO COM	54,600	4,952,680
Equities	EMERA INC COM NPV	175,157	6,238,410
Equities	ENAGAS SA EUR1.50	894,106	16,808,838
Equities	ENI SPA EUR1	1,120,111	13,906,963
Equities	ENTERGY CORP NEW COM	83,955	7,993,541
Equities	ENTERTAINMENT ONE ORD NPV	850,000	4,806,750
Equities	EOG RESOURCES INC COM	27,199	1,637,944
Equities	EPIROC AB SER'A'NPV	202,700	1,776,697
Equities	EPIROC AB SER'B'NPV	85,735	716,454
Equities	EQTY RESDNTL EFF 5/15/02	95,776	6,705,019
Equities	EQUINOR ASA NOK2.50	985,444	15,230,591
Equities	ESSITY AB SER'B'NPV	1,324,500	31,461,382
Equities	ETABLISSEMENTEN COLRUVT ORDSHR	114,758	5,104,674
Equities	EVEREST RE GROUP COM	30,199	6,519,386
Equities	EVERGY INC COM NPV	131,253	7,089,345
Equities	EVERSOURCE ENERGY COM	125,889	8,731,423
Equities	EXELON CORP COM	607,032	23,797,546
Equities	EXPERIAN ORD USD0.10	284,830	7,399,883
Equities	EXXON MOBIL CORP COM	800,765	45,876,823

Equities	FACEBOOK INC COM USD0.000006 CL 'A'	12,272	1,773,430
Equities	FAIRFAX FINL HLDGS SUB-VTG COM NPV	17,526	6,259,588
Equities	FEDEX CORP COM	13,197	1,558,623
Equities	FERREXPO PLC ORD GBP0.10	1,810,000	2,914,100
Equities	FIDELITY NATL INFORMATION SVCS INC COM STK	75,585	8,140,584
Equities	FIRST FINL HLDG CO TWD10	10,555,510	6,018,863
Equities	FIRSTGROUP ORD GBP0.05	1,400,000	1,925,000
Equities	FORMOSA CHEM&FIBRE TWD10	7,017,000	15,912,900
Equities	FORTERRA PLC ORD GBP0.01	275,000	779,625
Equities	FORTIS INC COM NPV	175,847	6,033,418
Equities	FORTUM OYJ EUR3.40	1,260,410	24,141,235
Equities	FRESENIUS MEDICAL CARE NPV	42,289	2,307,605
Equities	FRESENIUS SE&KGAA NPV	37,392	1,418,811
Equities	FUTURE PLC PLC	250,000	3,060,000
Equities	GALLAGHER ARTHUR J & CO COM	137,518	9,989,947
Equities	GAMMA COMMUNICATIO ORD GBP0.0025	69,000	755,550
Equities	GATELEY HLDGS PLC ORD GBP0.1	255,000	413,100
Equities	GEM DIAMONDS ORD USD0.01 (D)	411,154	283,696
Equities	GEN MTRS CO COM	333,900	10,150,040
Equities	GENEL ENERGY PLC ORD GBP0.10	750,000	1,384,500
Equities	GENERAL DYNAMICS CORP COM	180,231	26,729,707
Equities	GENERAL MILLS INC COM	102,592	4,588,043
Equities	GENMAB AS DKK1	3,951	649,334
Equities	GENUINE PARTS CO COM	8,768	708,527
Equities	GEORGE WESTON COM NPV	85,831	5,862,473
Equities	GILEAD SCIENCES INC	82,000	4,217,447
Equities	GIVAUDAN SA CHF10	3,706	8,390,456
Equities	GLAXOSMITHKLINE ORD GBP0.25	1,210,312	21,112,683
Equities	GLOBE LIFE INC COM	91,461	7,102,830
Equities	GOODYEAR TIRE & RUBBER CO COM	219,000	2,559,117
Equities	GPE BRUXELLES LAM NPV	58,700	4,568,902
Equities	GRAINGER W W INC COM	6,723	1,620,765
Equities	GREAT WEST LIFECO COM NPV	209,671	4,082,735
Equities	GRUBHUB INC COM	15,379	701,870
Equities	GULF KEYSTONE PETE COMSTK	680,000	1,557,200
Equities	HANG SENG BANK NPV	318,000	5,563,070
Equities	HANNOVER RUECK SE ORD NPV(REGD)	52,633	7,217,380
Equities	HARBOURVEST GLOBAL PRIVATE EQUITY ORD NPV	4,571,079	81,365,206
Equities	HASBRO INC COM	67,800	6,530,213
Equities	HAYS PLC ORD GBP0.01	308,187	463,821
Equities	HEIDELBERGCEMENT NPV	302,105	17,757,315
Equities	HEINEKEN NV EUR1.60	78,519	6,885,347
Equities	HELVETIA HOLDING AG	51,771	5,801,543
Equities	HENKEL AG & CO KGAA NON-VTG PRF NPV	56,775	4,560,713
Equities	HERMES INTL NPV	14,000	7,852,484
Equities	HESS CORP COM STK	92,250	4,528,282
Equities	HEXPOL NPV (POST SPLIT) B	598,697	3,718,336
Equities	HICL ORD GBP0.0001	15,919,994	26,459,030
Equities	HIGHLAND GOLD MINING ORD GBP0.001	440,000	947,760
Equities	HIKMA PHARMACEUTIC ORD GBP0.10	295,000	6,490,000
Equities	HIROSE ELECTRIC NPV	24,077	2,389,968
Equities	HKT TRUST AND HKT HKD0.0005 SHARE STAPLED	4,608,000	5,933,809
Equities	HOCHSCHILD MINING ORD GBP0.25	915,000	1,875,750
Equities	HONEYWELL INTL INC COM STK	147,382	20,226,604
Equities	HONG KONG & CHINA GAS HKD0.25	3,896,000	6,154,237
Equities	HOWARD HUGHES CORP COM STOCK	5,515	579,963
Equities	HSBC HLDGS ORD USD0.50(UK REG)	683,371	4,268,335
Equities	HUGO BOSS AG	94,900	4,118,082
Equities	IBERDROLA SA EUR0.75	866,380	7,304,510
Equities	IG GROUP HLDGS ORD GBP0.00005	1,113,566	6,710,349
Equities	ILLUMINA INC COM	4,035	996,095
Equities	IMPERIAL BRANDS PLC GBP0.10	746,723	13,651,590
Equities	IMPERIAL OIL COM NPV	836,407	17,675,857
Equities	INCITEC PIVOT NPV	2,968,376	5,491,221
Equities	INGENICO GROUP EUR1	45,000	3,563,078
Equities	INTACT FINL CORP COM NPV	85,421	6,977,907
Equities	INTEGRAFIN HOLDING ORD GBP0.01	375,000	1,479,375
Equities	INTEL CORP COM	132,000	5,518,656
Equities	INTER PIPELINE LTD COM NPV	1,490,873	21,226,844
Equities	INTERACTIVE BROKERS GROUP INC CL COM	13,926	606,063
Equities	INTERNATIONAL BUSINESS MACHS CORP COM	478,541	56,463,411
Equities	INTERPUBLIC GROUP COMPANIES INC COM	272,800	4,772,838
Equities	ITALGAS SPA NPV	81,289	425,739
Equities	ITV ORD GBP0.10	2,018,339	2,541,089
Equities	J2 GLOBAL INC COM	20,544	1,512,917
Equities	JAPAN AIRLINES CO NPV	748,300	18,019,096
Equities	JAPAN TOBACCO INC NPV	1,075,700	19,094,001
Equities	JARDINE MATHESON HLDGS USD0.25(SING QUOTE)	403,900	17,518,831
Equities	JEFFERIES FINL GROUP INC COM	46,561	695,222
Equities	JERONIMO MARTINS EUR1	335,100	4,584,734
Equities	JOHN LAING GROUP P ORD GBP0.10	350,666	1,286,944
Equities	JOHNSON & JOHNSON COM USD1	194,324	20,405,360
Equities	JOHNSON CTLS INTL PLC COM USD0.01	85,000	3,026,698
Equities	JOHNSON MATTHEY	32,676	998,579
Equities	JUDGES SCIENTIFIC ORD GBP0.05	13,500	526,500
Equities	JULIUS BAER GRUPPE CHF0.02 (REGD)	245,055	8,818,716
Equities	JUST EAT PLC ORD GBP0.01	1,147,164	7,656,173
Equities	KDDI CORP NPV	389,800	8,249,320
Equities	KELLOGG CO COM USD0.25	115,186	6,016,816
Equities	KERING	12,135	5,019,467
Equities	KEYWORDS STUDIOS P ORD GBP0.01	200,000	2,290,000
Equities	KIMBERLY-CLARK CORP COM	47,888	5,518,992
Equities	KINTETSU GROUP HOLDINGS CO LTD NPV	158,100	6,671,546
Equities	KIRBY CORP COM	26,246	1,750,940
Equities	KLEPIERRE EUR1.40	61,055	1,680,394
Equities	KOHL'S CORP COM	90,300	3,638,966
Equities	KONE CORPORATION NPV ORD 'B'	114,500	5,285,661
Equities	KROGER CO COM	288,000	6,022,689
Equities	KUEHNE&NAGEL INTL CHF1 (REGD)	44,005	5,264,321
Equities	LAB CORP AMER HLDGS COM NEW	49,599	6,761,853
Equities	LAFARGEHOLCIM LTD	80,232	3,207,222
Equities	LAND SECURITIES GP ORD GBP0.106666666	455,419	3,900,208
Equities	LAURENTIAN BNK CDA COM NPV	795,185	21,946,521
Equities	LEARNING TECHS GP ORD GBP0.00375	2,700,000	3,045,600
Equities	LEGRAND SA EUR4	341,746	19,797,113
Equities	LENDINGTREE INC NEW COM USD0.01	2,864	720,311
Equities	LIBERTY GLOBAL PLC USD0.01 A	256,200	5,143,543
Equities	LINDE PLC COM USD0.001	40,985	6,440,262
Equities	LINK REAL ESTATE INVESTMENT	686,000	6,135,339
Equities	LIONTRUST ASSET MANAGEMENT ORD GBP0.01	100,000	766,000
Equities	LIVE NATION ENTERTAINMENT INC	64,900	3,494,372
Equities	LKQ CORP COM LKQ CORP	135,891	3,465,921
Equities	LLOYD'S BANKING GP ORD GBP0.1	20,186,200	10,924,771
Equities	LOBLAWS COS LTD COM NPV	125,112	5,784,905
Equities	LOCKHEED MARTIN CORP COM	278,499	88,105,847

Equities	LOEWS CORP COM	109,150	4,559,800
Equities	L'OREAL EURO.20	30,801	6,997,608
Equities	LUCECO PLC ORD GBP0.0005	430,000	414,950
Equities	M & T BK CORP COM	39,691	5,088,036
Equities	M J GLEESON PLC ORD GBP0.02	68,000	549,440
Equities	MAILRU GROUP LTD GDR EACH REPR 1 SHARE REG S	22,796	387,364
Equities	MALAYAN BKG BERHAD MYR1	2,784,400	4,592,422
Equities	MANULIFE FINL CORP COM NPV	1,356,027	20,196,224
Equities	MARKEL CORP HOLDING CO COM	1,559	1,493,404
Equities	MARKETAXESS HLDGS INC COM STK	4,999	1,328,023
Equities	MARSH & MCLENNAN CO'S INC COM	108,977	8,845,151
Equities	MARTIN MARIETTA MATLS INC COM	9,459	2,104,115
Equities	MASTERCARD INC CL A	73,052	16,079,384
Equities	MAXIM INTEGRATED PRODS INC COM	105,400	4,952,252
Equities	MAXIS BHD MYR0.10	3,588,600	3,867,056
Equities	MC DONALDS CORP COM	53,410	9,304,600
Equities	MCCARTHY & STONE P ORD GBP0.08	820,000	1,185,720
Equities	MCKESSON CORP	31,801	3,525,645
Equities	MEDNAX INC COM	319	5,856
Equities	MEDTRONIC PLC COMMON STOCK STOCK	169,585	14,943,792
Equities	MEGA FINANCIAL HD TWD10	7,911,000	5,949,055
Equities	MEITUAN DIANPING USD0.00001 (A & B CLASS)	90,800	752,398
Equities	MELEXIS NPV	83,800	4,707,686
Equities	MELROSE INDUST PLC	5,748,073	11,582,367
Equities	MERCK & CO INC NEW COM	729,749	49,844,172
Equities	METRO INC COM NPV	266,877	9,534,562
Equities	MICHELIN (CGDE) EUR2	54,300	4,911,938
Equities	MICRO FOCUS INTERNATIONAL PLC ORD GBP0.10	561,806	6,386,611
Equities	MICROSOFT CORP COM	100,863	11,377,883
Equities	MLP MAGELLAN MIDSTREAM PARTNERS LP COM UNIT REPSTG LTD PARTNER INT	400,472	21,536,379
Equities	MOODYS CORP COM	20,003	3,322,417
Equities	MS&AD INS GP HLDGS NPV	66,600	1,747,252
Equities	MTR CORP HKD1	1,334,000	6,068,976
Equities	MUENCHENER RUECKVE NPV(REGD)	48,350	10,158,974
Equities	MYRIAD GENETICS INC COM	31,770	738,112
Equities	NAN YA PLASTIC TWD10	9,869,000	17,992,217
Equities	NASPERS N ZAR0.02	71,685	8,805,077
Equities	NATIONAL GRID ORD GBP0.12431289	374,739	3,304,823
Equities	NATIONAL OILWELL VARCO COM STK	190,700	3,280,727
Equities	NATL BK OF CANADA COM NPV	80,674	3,257,487
Equities	NESTLE SA CHF0.10(REGD)	71,259	6,276,977
Equities	NETFLIX INC COM STK	3,106	674,534
Equities	NEXTERA ENERGY INC COM	44,264	8,367,882
Equities	NIPPON TELEGRAPH & TELEPHONE CORP NPV	195,300	7,559,433
Equities	NISOURCE INC COM	163,767	3,974,901
Equities	NOKIAN RENKAAT OYJ NPV	702,803	16,060,082
Equities	NORDEA HOLDING ABP	12,942	74,365
Equities	NORTHROP GRUMMAN CORP COM	29,337	8,922,514
Equities	NOVARTIS AG CHF0.50 (REGD)	823,363	57,966,983
Equities	NOVOCURIE LTD COM USD0.00	11,218	680,472
Equities	NOVO-NORDISK AS DKK0.2 SERIES'B'	110,377	4,614,154
Equities	NOVOZYMES A/S SERIES'B'DKK2 (POST CONSOLIDAT	109,400	3,738,501
Equities	NOW INC COM	35,941	334,532
Equities	NTT DOCOMO NPV	1,471,434	30,394,127
Equities	OAKLEY CAPITAL INV ORD GBP0.01 (DI)	230,000	515,200
Equities	OGE ENERGY CORP COM	150,393	5,538,290
Equities	OLD REP INTL CORP COM	298,630	5,711,847
Equities	OLYMPUS CORP NPV	169,000	1,839,980
Equities	OMNICOM GROUP INC COM	369,524	23,467,458
Equities	ONESAVINGS BANK PL ORD GBP0.01	325,000	1,199,900
Equities	ORACLE CORP COM	334,358	14,928,489
Equities	ORICA LIMITED NPV	55,095	679,672
Equities	OSAKA GAS CO LTD NPV	357,000	5,527,327
Equities	OVERSEA-CHINESE BANKING CORPORATION SGD0.5	855,057	5,438,976
Equities	PANDORA A/S DKK0.01	64,500	2,105,553
Equities	PANTHEON INTERNATIONAL PLC ORD GBP0.67	360,000	8,352,000
Equities	PARAGON BANKING GR ORD GBP1	975,000	4,703,400
Equities	PARGESA HLDGS SA CHF20 (BR)	94,309	5,890,533
Equities	PATISSERIE HOLDINGS LTD	195,000	837,525
Equities	PEOPLES UTD FINL INC COM	108,793	1,379,887
Equities	PEPSICO INC COM	320,514	35,664,108
Equities	PERNOD RICARD NPV EUR 1.55	63,163	9,130,710
Equities	PERSIMMON ORD GBP0.10	691,006	14,994,830
Equities	PERSOL HOLDINGS CO NPV	28,500	436,549
Equities	PETRA DIAMONDS ORD GBP0.10 (DI)	2,536,550	166,144
Equities	PETROFAC ORD USD0.02	623,452	2,495,678
Equities	PETRONAS CHEMICALS GROUP BHD	11,511,200	16,732,562
Equities	PETROPAVLOVSK PLC ORD GBP0.01	4,000,000	386,800
Equities	PFIZER INC COM	1,460,400	42,568,829
Equities	PHILIP MORRIS INTL COM STK NPV	300,317	18,497,168
Equities	PHILLIPS 66 COM	255,236	21,200,971
Equities	PING AN INSURANCE GROUP H CNY1	248,000	2,309,158
Equities	PINNACLE W. CAP CORP COM	97,587	7,687,857
Equities	PLASTIC OMNIUM EURO.06	177,100	3,942,021
Equities	PLAYTECH PLC ORD NPV	941,487	4,011,676
Equities	POLYMETAL INTL PLC SHS	610,000	6,944,850
Equities	POWER ASSETS HLDGS NPV	638,000	3,467,214
Equities	POWER CORP CANADA SUB-VTG NPV	259,716	4,856,646
Equities	POWER FINL CORP COM NPV	195,865	3,687,853
Equities	PPG IND INC COM	84,666	8,140,248
Equities	PPL CORP COM ISIN US69351T1060	336,900	8,603,622
Equities	PROCTER & GAMBLE COM NPV	61,521	6,208,514
Equities	PROGRESSIVE CORP OH COM	127,183	7,972,804
Equities	PROSUS N.V. EURO.05	73,785	4,386,591
Equities	PRUDENTIAL GBP0.05	882,848	13,017,594
Equities	PTT GLOBAL CHEMICAL PUBLIC CO LTD THB10(ALIEN MKT)	11,088,100	15,739,320
Equities	PTT PUBLIC COMPANY THB1(ALIEN)	16,041,100	19,577,942
Equities	PUB SERVICE ENTERPRISE GROUP INC COM	191,873	9,666,052
Equities	PUB STORAGE COM	30,199	6,008,432
Equities	PUBLIC BK BHD NPV	1,292,500	5,025,069
Equities	PUBLICIS GROUPE SA EUR0.40	37,679	1,504,036
Equities	QUEST DIAGNOSTICS INC COM	359,117	31,190,694
Equities	RANGE RES CORP COM	375,000	1,159,417
Equities	RAYTHEON CO USD0.01	43,487	6,923,054
Equities	RECKITT BENCK GRP ORD GBP0.10	121,325	7,695,645
Equities	RED ELECTRICA CORP EURO.5	110,634	1,821,971
Equities	REDROW ORD GBP0.105	147,275	908,687
Equities	REINSURANCE GROUP AMER INC COM NEW STK	60,399	7,838,685
Equities	RELIANCE INDS GDR REP 2 ORD INR10 (144A)	45,081	1,360,881
Equities	RELX PLC	1,490,885	28,803,898
Equities	RENISHAW ORD GBP0.20	62,688	2,295,635
Equities	REPUBLIC SVCS INC COM	103,110	7,241,045
Equities	RESMED INC COM	16,190	1,776,262
Equities	RHI MAGNESITA N.V.	50,000	2,028,000
Equities	RICHEMONT(CIE FIN) CHF1 (REGD)	66,511	3,963,202

Equities	RIGHTMOVE COM STCK	2,397,580	13,196,280
Equities	RIO TINTO ORD GBP0.10	141,879	5,971,687
Equities	RIOCAN REAL ESTATE UNIT	50,528	816,653
Equities	RITCHIE BROS AUCTIONEERS INC COM	24,256	784,979
Equities	RM ORD GBP0.02(POST CONSOLIDATION)	200,000	536,000
Equities	ROCHE HLDGS AG GENUSSSCHEINE NPV	196,314	46,402,961
Equities	ROCKROSE ENERGY PL ORD GBP0.2	55,000	1,086,250
Equities	ROGERS COMMS INC CLASS B'COM CAD1.62478	148,409	5,869,721
Equities	ROYAL BK OF CANADA COM NPV	128,744	8,480,273
Equities	ROYAL DUTCH SHELL 'A'SHS EURO.07	713,000	16,968,035
Equities	ROYAL DUTCH SHELL 'B' ORD EURO.07	752,495	18,026,018
Equities	RWS HOLDINGS PLC ORD GBP0.01	350,000	2,051,000
Equities	RYANAIR HOLDINGS ORD EURO.006	111,985	1,045,206
Equities	RYDER SYS INC COM	72,142	3,030,748
Equities	S.W. AIRL CO COM	80,900	3,545,078
Equities	SAGE GROUP GBP0.01051948	1,115,125	7,707,744
Equities	SAINSBURY(J) ORD GBP0.28571428	5,070,360	11,144,651
Equities	SALLY BEAUTY HLDGS INC COM STK	120,558	1,456,714
Equities	SAMPO PLC SER'A'NPV	129,426	4,177,016
Equities	SAMSUNG ELECTRONIC KRW100	125,700	4,178,585
Equities	SANDS CHINA LTD USD0.01	141,200	518,145
Equities	SANOFI EUR2	392,671	29,542,132
Equities	SAP SE	23,691	2,255,202
Equities	SAPUTO INC COM NPV	195,865	4,882,324
Equities	SBERBANK OF RUSSIA SPON ADR	95,213	1,093,292
Equities	SCHIBSTED ASA A-AKSIER	27,790	667,658
Equities	SCHIBSTED ASA SER' B'NOK0.5	18,467	420,581
Equities	SCHINDLER-HLDG AG CHF0.10 (PTG CERT)	74,747	13,571,141
Equities	SCHNEIDER ELECTRIC EUR4.00	406,216	28,915,240
Equities	SEATTLE GENETICS INC COM	21,543	1,491,909
Equities	SECOM CO NPV	386,200	28,461,703
Equities	SEMPRA ENERGY INC COM STK	58,587	7,016,843
Equities	SERVICE CORP INTL COM	40,300	1,563,207
Equities	SEVEN & I HOLDINGS NPV	81,900	2,537,913
Equities	SGS SA CHF1 (REGD)	2,293	4,614,782
Equities	SHAW COMMUNICATION 'B'CNV NPV	1,425,829	22,738,945
Equities	SHOPIFY INC CL A SHOPIFY INC	4,422	1,117,970
Equities	SIAM CEMENT CO THB1(ALIEN MKT)	2,215,100	23,978,862
Equities	SIEMENS AG NPV(REGD)	296,133	25,771,472
Equities	SIGNATURE BK NY N Y COM	23,930	2,313,771
Equities	SIGNIFY NV EURO.01	43,967	978,261
Equities	SILGAN HLDGS INC COM	826,694	20,145,761
Equities	SIMON PROPERTY GROUP INC COM	77,395	9,773,136
Equities	SINGAPORE AIRLINES NPV	622,100	3,336,562
Equities	SINGAPORE TECHNOLOGIES ENGINEERING	1,610,900	3,620,430
Equities	SINGAPORE TELECOMMUNICATIONS NEW COM STK	13,323,400	24,158,297
Equities	SIRIUS REAL ESTATE ORD NPV	700,000	528,500
Equities	SITEONE LANDSCAPE SUPPLY INC COM	13,573	815,173
Equities	SMC CORP NPV	4,000	1,381,881
Equities	SNAM NPV	372,561	1,526,707
Equities	SOFTCAT PLC ORD GBP0.0005	280,000	2,802,800
Equities	SOLVAY SA NPV	199,784	16,790,903
Equities	SOMERO ENTERPRISES COM STK USD0.001 (D1)	150,000	277,500
Equities	SONOCO PROD CO COM	411,201	19,417,176
Equities	SOUTHERN CO COM STK	127,442	6,387,096
Equities	SPECTRIS ORD GBP0.05	118,696	2,900,930
Equities	SPECTRUM BRANDS HLDGS INC COM USD0.01	1,167	49,964
Equities	SPOTIFY TECHNOLOGY S A COM EURO.025	4,531	419,273
Equities	SSE PLC ORD GBP0.50	1,478,468	18,414,319
Equities	STERICYCLE INC COM	18,125	749,092
Equities	STOCKLAND NPV (STAPLED)	2,399,737	5,975,970
Equities	STRIX GROUP PLC ORD GBP0.01	260,000	442,000
Equities	SUMITOMO MITSUI FINANCIAL GROUP NPV	683,300	18,937,113
Equities	SUMITOMO MITSUI TRUST HOLDINGS INC	39,900	1,166,015
Equities	SUMITOMO REALTY & DEVELOPMENT NPV	59,200	1,823,374
Equities	SUN HUNG KAI PROP NPV	217,500	2,537,371
Equities	SWEDISH MATCH NPV	80,000	2,690,622
Equities	SWIRE PACIFIC 'A' NPV	503,000	3,798,341
Equities	SWISS LIFE HOLDINGS AG	19,845	7,700,349
Equities	SWISS RE AG CHF0.10	62,987	5,333,546
Equities	SWISSCOM AG CHF1(REGD)	62,426	25,010,270
Equities	SYSCO CORP COM	153,413	9,879,782
Equities	SYSTEMS CORP NPV	25,300	1,372,514
Equities	TAIWAN MOBILE CO TWD10	1,743,000	5,106,157
Equities	TAIWAN SEMICON MAN TWD10	121,000	859,279
Equities	TAKEDA PHARMACEUTICAL CO NPV	39,700	1,099,061
Equities	TALANX AG NPV	168,254	5,900,500
Equities	TAPESTRY INC COM USD0.01	133,300	2,817,873
Equities	TARGET CORP COM STK	54,403	4,719,371
Equities	TATE & LYLE ORD GBP0.25	2,602,619	19,155,276
Equities	TBC BANK GROUP PLC ORD GBP0.01	23,835	294,124
Equities	TC ENERGY CORPORAT COM NPV	91,100	3,829,788
Equities	TD AMERITRADE HLDG CORP STK	23,896	905,190
Equities	TE CONNECTIVITY LTD	422,243	31,927,780
Equities	TELADOC HEALTH INC	10,269	564,324
Equities	TELENOR ASA ORD NOK6	1,480,631	24,140,256
Equities	TELIA COMPANY AB NPV	3,626,529	13,217,681
Equities	TELUS CORPORATION COM NPV(NON CANADIAN)	290,742	8,402,046
Equities	TENET HEALTHCARE CORP COM NEW .	194,694	3,493,211
Equities	TERADYNE INC COM	24,629	1,157,801
Equities	TERNA SPA ORD EURO.22	1,071,706	5,569,284
Equities	TESLA INC COM USD0.001	4,088	798,658
Equities	THALES SA EUR3	53,928	5,033,343
Equities	THE TRADE DESK INC COM CL A COM CL A	3,995	607,857
Equities	THERMO FISHER CORP	7,779	1,838,604
Equities	THOMSON REUTERS CORP FORMERLY THOMSON CORP TO 04/15/2008 COM NEW COM NEW	110,945	6,019,462
Equities	THOMSON-REUTERS COM NPV	126,201	6,847,765
Equities	TIJX COS INC COM NEW	19,934	901,665
Equities	TOBU RAILWAY CO Y50	212,100	5,566,038
Equities	TOPPAN PRINTING CO NPV	409,900	5,863,153
Equities	TORONTO-DOMINION COM NPV	115,621	5,465,824
Equities	TOTAL EUR2.5	513,881	21,769,668
Equities	TOYOTA MOTOR CORP NPV	187,300	10,132,814
Equities	TRANSURBAN GROUP STAPLED UNITS NPV	785,273	6,313,582
Equities	TRAVELERS COS INC COM STK	57,034	6,883,605
Equities	TRAVIS PERKINS ORD GBP0.10	415,729	5,367,061
Equities	TREMOR INTL LTD ORD ILS0.01 (D1)	140,000	183,400
Equities	TSINGTAO BREWERY 'H'CNV1	76,000	371,720
Equities	TULLOW OIL ORD GBP0.10	2,700,000	5,772,600
Equities	TUPPERWARE BRANDS CORPORATION	128,500	1,653,826
Equities	UGI CORP NEW COM	148,409	6,055,347
Equities	UNDER ARMOUR INC CL C COM	144,800	2,129,170
Equities	UNIBAIL-RODAMCO-WESTFIELD	25,885	3,057,167
Equities	UNILEVER NV EURO.16	1,266,962	61,815,709
Equities	UNITED PARCEL SVC INC CL B	105,863	10,290,780

Equities	UNITED TECHNOLOGIES CORP COM	62,110	6,879,830
Equities	UNITED UTILITIES GROUP ORD GBP0.05	481,753	3,974,462
Equities	UNVL HEALTH SERVICES INC CL B COM	25,583	3,088,105
Equities	UPM-KYMMENE CORP NPV	1,708,072	40,996,400
Equities	US BANCORP	116,484	5,229,161
Equities	UTD O/S BANK NPV	459,600	6,920,372
Equities	VECTURA GROUP ORD GBP0.00025	700,000	595,700
Equities	VERIZON COMMUNICATIONS COM	950,279	46,530,743
Equities	VERTU MOTORS PLC ORD GBP0.10	1,000,000	330,000
Equities	VESUVIUS PLC ORD GBP0.10	397,236	1,809,013
Equities	VICTREX ORD GBP0.01	89,801	1,937,906
Equities	VINCI EUR2.50	922,475	80,565,573
Equities	VISA INC COM CL A STK	20,299	2,846,110
Equities	VISCOFAN SA EURO.30	94,600	3,598,731
Equities	VODAFONE GROUP ORD USD0.2095238	4,668,115	7,562,346
Equities	VORNADO RLTY TR COM	58,673	3,029,113
Equities	WABTEC CORP COM	12,647	737,494
Equities	WALGREENS BOOTS ALLIANCE INC COM	58,186	2,611,122
Equities	WALT DISNEY CO	61,262	6,475,686
Equities	WASTE MGMT INC DEL COM STK	86,112	8,033,999
Equities	WATERS CORP COM	8,096	1,466,583
Equities	WEC ENERGY GROUP INC COM	124,249	9,586,623
Equities	WEIR GROUP ORD GBP0.125	111,106	1,583,261
Equities	WEST JAPAN RAILWAY NPV	53,900	3,691,387
Equities	WESTERN UNION CO	300,000	5,643,106
Equities	WILLIS TOWERS WATSON PLC COM USD0.000115	41,416	6,481,774
Equities	WIZZ AIR HLDGS PLC ORD GBP0.0001	145,000	5,240,300
Equities	WOLTERS KLUWER EURO.12	163,940	9,691,280
Equities	WPP PLC ORD GBP0.10	225,445	2,295,030
Equities	XCEL ENERGY INC COM	184,907	9,736,765
Equities	XEROX HLDGS CORP COM NEW COM NEW	142,550	3,459,929
Equities	ZILLOW GROUP INC COM USD0.0001 CLASS C	34,164	826,446
Equities	ZIMMER BIOMET HLDGS INC COM	47,194	5,257,097
Equities	ZURICH INSURANCE GROUP AG CHF0.10	21,571	6,705,894
Fixed Income	BAILLIE GIFFORD INV GRADE BD C GROSS ACC	14,464,012	33,802,397
Fixed Income	TSY 2046 I/L STOCK DUE 22/03/2046	3,057,000	6,331,558
Fixed Income	UK(GOVERNMENT OF) 0.125% I/L 22/03/2058	16,998,629	43,632,591
Fixed Income	UK(GOVERNMENT OF) 0.25% I/L 22/03/2052	8,819,146	22,262,533
Fixed Income	UK(GOVERNMENT OF) 0.75% I/L 22/3/34 GBP	1,927,834	3,888,229
Fixed Income	UK(GOVERNMENT OF) 1.25% I/L 22/11/2027	4,530,000	9,462,160
Fixed Income	UK(GOVT OF) 0.125% I/L 22/03/29	6,418,000	10,483,514
Fixed Income	UK(GOVT OF) 0.125% I/L GILT 03/2044	33,163,991	70,769,171
Fixed Income	UK(GOVT OF) 0.125% I/L GILT 03/2068 GBP	20,933,593	67,803,657
Fixed Income	UK(GOVT OF) 0.125% I/L GILT 11/2019 GBP	1,300,000	1,515,339
Fixed Income	UK(GOVT OF) 0.125% I/L GILT 11/2036 GBP	4,046,000	7,173,340
Fixed Income	UK(GOVT OF) 0.375% I/L GILT SNR 03/2062	9,724,746	30,915,590
Fixed Income	UK(GOVT OF) 0.5% I/L GILT SNR 03/2050	14,866,923	43,138,652
Fixed Income	UK(GOVT OF) 0.625% I/L GILT 03/40 GBP	17,876,228	43,318,587
Fixed Income	UK(GOVT OF) 0.625% I/L GILT 11/42 GBP	15,913,389	41,640,549
Fixed Income	UK(GOVT OF) 0.75% I/L STK 22/11/2047	21,812,824	65,319,243
Fixed Income	UK(GOVT OF) 1.125% I/L GILT 11/2037 GBP	22,675,344	60,431,470
Fixed Income	UK(GOVT OF) 1.25% I/L GILT 11/2055 GBP	15,148,278	64,348,340
Fixed Income	UK(GOVT OF) 1.5% SNR 22/07/2047 GBP1000	2,730,000	3,076,683
Fixed Income	UK(GOVT OF) 1.625% GILT 10/28 GBP1000	4,422,000	4,900,460
Fixed Income	UK(GOVT OF) 1.625% SNR 22/10/71 GBP1000	97,000	128,870
Fixed Income	UK(GOVT OF) 1.75% GILT SNR 09/22 GBP	3,385,000	3,527,802
Fixed Income	UK(GOVT OF) 1.75% SNR 22/07/57 GBP0.01	1,070,000	1,364,250
Fixed Income	UK(GOVT OF) 1.875% I/L STK 22/11/22 GBP	7,974,000	13,126,775
Fixed Income	UK(GOVT OF) 2% GILT SNR 07/09/2025 GBP	6,322,000	6,986,012
Fixed Income	UK(GOVT OF) 2% I/L GILT 01/2035 GBP	7,555,100	23,310,808
Fixed Income	UK(GOVT OF) 2.25% SNR 07/09/23 GBP1000	2,390,000	2,573,508
Fixed Income	UK(GOVT OF) 2.5% GILT SNR 22/07/2065	462,000	745,345
Fixed Income	UK(GOVT OF) 2.5% I/L GILT 17/07/24 GBP	2,480,000	9,316,938
Fixed Income	UK(GOVT OF) 2.5%IDX/LKD GILT 04/20 GBP	3,658,000	12,990,326
Fixed Income	UK(GOVT OF) 3.75% GILT 07/09/20 GBP1000	4,700,000	4,840,545
Fixed Income	UK(GOVT OF) 3.75% GILT 09/21 GBP1000	2,670,000	2,843,742
Fixed Income	UK(GOVT OF) 3.75% GILT 22/07/52 GBP	932,000	1,671,449
Fixed Income	UK(GOVT OF) 4.125% I/L GILT 07/2030 GBP	3,320,000	13,257,756
Fixed Income	UK(GOVT OF) 4.25% GILT 07/06/32 GBP0.01	6,854,000	9,892,378
Fixed Income	UK(GOVT OF) 4.5% SNR 07/12/2042 GBP1000	3,138,000	5,464,755
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2024 GBP	5,841,000	8,045,475
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2056 GBP	640,000	1,561,089
Fixed Income	UK(GOVT OF) 1.25% I/L STK 22/11/2032	5,782,000	12,742,343
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) -125% IDX LKD GILT 22/11/2065 GBP0.1 (WI)	1,935,000	5,644,513
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 0.125% IDX/LKD 22/03/26 GBP	7,568,000	10,413,553
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 1.75% 07/09/2037	5,974,000	6,843,217

		Market Value (£)	
Real Estate	Aberdeen Standard Life Property		520,699,570

	UNLISTED INVESTMENTS	Commitment
	Investment	
	3i India Infrastructure C	24,344,721
	Actis Emerging Markets 3	12,172,361
	Actis IV	16,229,814
	Alcentra European Direct Lending Fund III (GBP) SCSF	53,800,000
	Alinda Fund I	11,062,051
	Alinda Fund II	15,348,404
	Alinda Infrastructure Fund III	20,287,268
	Alinda Infrastructure Parallel Fund II L.P.	4,591,028
	Alinda Infrastructure Parallel Fund III	12,172,361
	Ancala Midstream Partners II L.P.	14,400,000
	Ancala Renewables II L.P.	25,125,000
	Ancala Renewables, L.P.	23,049,107
	Ancala Utilities I L.P.	22,500,000
	Archmore International Infrastructure (No.4) Fund	38,390,643
	Arcus European Infrastructure Fund 1 L.P.	18,126,378
	Asper RPP2 A	13,270,309
	Astorg IV	7,873,716
	Barings Global Private Loan Fund 2	32,000,000
	Barings Global Private Loan Fund 3	55,000,000
	BlackRock European Middle Market Private Debt Fund I SCSF	54,585,203
	Brookfield Americas Infrastructure Fund, L.P.	16,926,706
	Carlyle Infrastructure Partners	24,344,721
	Cobalt Project Investments, L.P.	15,000,000
	Coral Project Investments, L.P.	7,895,932
	Crimson Project Investments L.P.	9,510,000
	CVC Capital Partners Asia Pacific III, L.P.	16,229,814
	Dalmore Capital Fund	25,000,000
	Dalmore Capital Fund (2)	26,500,000
	Dalmore Capital Fund 3, L.P.	15,000,000
	Dalmore Infrastructure Investment 18, L.P.	29,755,435
	Dalmore Infrastructure Investment 20, L.P.	17,500,000
	Dalmore Infrastructure Investment L.P.	22,500,000
	Dalmore Infrastructure Investments 23, L.P.	13,000,000

	Dalmore Infrastructure Investments III, L.P.	25,800,000
	DeAWM PEIF II	14,154,996
	EISER GIF	14,100,145
	Energy Capital Partners II-C	16,229,814
	Equitix Fund II, LP	43,750,000
	Equitix MA 10, LP	7,608,750
	Equitix MA 2, LP	21,875,000
	European Property Growth Fund	26,540,617
	European Strategic Partners 2008 'A'	13,270,309
	European Strategic Partners II 'D'	19,109,245
	European Strategic Partners, 2000 'C'	16,101,308
	Euston Co-Investment	18,166,205
	FIM Wind Energy L.P.	9,537,375
	Gaia, L.P.	35,000,000
	GFP New Zealand Properties III, LLC	6,688,740
	Global Infrastructure Partners II-C	14,149,841
	Global Infrastructure Partners III-A/B, L.P.	28,402,175
	Global Rights Fund II, L.P.	4,868,944
	GS Vintage IV	26,982,066
	GS Vintage V	11,687,495
	GTI 7 Institutional Investors Co. Ltd	19,794,478
	Harbert Power Fund V, LLC	28,537,077
	Highstar Capital III Prism Fund	6,469,288
	Infracapital Partners	2,898,728
	KKR 2006 Fund (Overseas) LTD	36,517,082
	KKR Atlanta Co-Invest, L.P.	11,338,844
	KKR Byzantium Infrastructure Co-Invest II LP	8,404,529
	KKR European Infrastructure Investors II, L.P.	22,117,181
	KKR European Infrastructure Ltd	22,117,181
	KKR Evergreen Co-Invest II, L.P.	20,000,000
	KKR Global Infrastructure Investors III EEA USD SCSF	8,114,907
	KKR Selena Co-Invest, L.P.	20,100,000
	KKR Starlight Co-Invest, L.P.	8,846,872
	Macquarie European Infrastructure Fund IV, L.P.	13,270,309
	Macquarie European Infrastructure Fund 5, L.P.	17,693,745
	Macquarie European Infrastructure Fund 6SCSP	13,270,309
	Macquarie Infrastructure Partners	48,605,180
	MCF Senior Debt Fund 2019-I LP	60,861,803
	MEIF Macquarie European Infrastructure Fund	39,796,160
	MEIF2 Macquarie European Infrastructure Fund II	37,198,148
	MEIF3 Macquarie European Infrastructure Fund III	14,627,907
	NIBC Infrastructure Partners I BV	10,325,718
	NZ One Investors Co. Ltd	4,373,689
	Oaktree Ports America Fund, L.P.	16,229,814
	Panda Power Fund II A, L.P.	16,191,470
	Pantheon Asia Fund IV Ltd.	19,475,777
	Partners Group PMCS 2 S.A. - Compartment VIII	31,800,000
	Partners Group PMCS S.A. - Compartment 2015 VI	27,000,000
	Partners Group Secondary 2008 SCA SICAR	13,270,309
	Patria Infrastructure Fund II Feeder	7,414,562
	PEIF II Co-Investment I GP	10,573,612
	Pemberton European Mid-Market Debt Fund 1 SCS, SICAV-FIS	35,387,490
	Permira Credit Solutions II Senior (Feeder) L.P.	24,000,000
	Permira Credit Solutions III Senior GBP, L.P.	32,000,000
	PG Global Real Estate 2008	16,637,313
	PineBridge PEP IV Co-Investment	7,952,609
	PineBridge PEP IV Non-US Buyout	6,637,586
	PineBridge PEP IV Secondary	5,725,515
	PineBridge PEP IV US Buyout	25,669,705
	PineBridge PEP IV US Venture	14,282,236
	PineBridge PEP V Asia	14,487,991
	PineBridge PEP V US Small-Mid Buyouts	16,229,814
	PineBridge PEP V US Venture	24,344,721
	Project Greensands	17,947,995
	RII World Timberfund LLC, Inc	24,259,056
	Riverstone Global Energy And Power Fund IV, Non-US L.P.	24,344,721
	RREEF Pan-European Infrastructure Fund	31,502,098
	Scottish Equity Partnership II -2001 Primary	5,750,000
	Scottish Equity Partnership II -2011 Secondary	3,100,000.00
	Scottish Equity Partnership III	8,000,000.00
	Scottish Equity Partnership IV	10,000,000.00
	Silver Lake Partners III	16,229,848.00
	Stafford Elm Inc	40,574,535.00
	Stafford Shiloh LP	20,287,268.00
	Star II UK Limited Partnership No 1	7,949.00
	TRG Forestry Fund 9	20,287,268.00
	Waterloo Place (1) L.P.	10,500,000.00
	Waterloo Place (2) L.P.	9,012,884.00
Private Equity, Private Debt, Infrastructure, Timber and Real Estate		