

LISTED INVESTMENTS			
Asset Category	Asset Name as at 31 March 2022	Holding	Market Value £
Equities	3M CO COM	38,828	4,390,175
Equities	888 HOLDINGS ORD GBP0.005	922,733	1,700,597
Equities	ABBVIE INC COM USD0.01	456,061	56,151,630
Equities	ABIOMED INC COM	4,761	1,196,786
Equities	ACCENTURE PLC SHS CL A NEW	29,505	7,557,035
Equities	ADEVINTA ASA NOK0.20	102,462	719,107
Equities	ADIDAS AG	7,397	1,324,570
Equities	ADOBE SYS INC COM	3,840	1,328,258
Equities	ADR BRIT AMERN TOB PLC SPONSORED	499,687	15,996,510
Equities	ADR GRUPO TELEVISA SA DE CV SPONSORED ADR REPSTG ORD PARTN SPONS ADR	170,300	1,513,318
Equities	ADR HDFC BK LTD ADR REPSTG 3 SHS	39,770	1,852,500
Equities	ADR KE HLDGS INC SPONSORED ADS	8,452	79,407
Equities	ADR LI AUTO INC SPONSORED ADS	54,433	1,066,625
Equities	ADR RYANAIR HLDGS PLC SPONSORED ADR NEW	23,130	1,530,113
Equities	ADR SEA LTD ADR	23,366	2,125,150
Equities	ADR TAIWAN SEMICONDUCTOR MANUFACTURING SPON ADS EACH REP 5 ORD TWD10	46,045	3,644,712
Equities	ADR TENCENT MUSIC ENTMT GROUP ADS	73,288	271,076
Equities	ADVANCED INFO SERV THB1(ALIEN MKT)	4,893,255	26,043,043
Equities	ADYEN NV EURO.01	862	1,317,753
Equities	AGRICULTURAL BANK OF CHINA CMN STK	62,715,000	18,307,461
Equities	AIA GROUP LTD NPV	376,200	3,008,151
Equities	AIR LIQUIDE(L') EUR5.50	70,518	9,465,598
Equities	AIR PROD & CHEM INC COM	39,691	7,534,552
Equities	AKAMAI TECHNOLOGIES INC COM STK	80,805	7,327,162
Equities	ALBEMARLE CORP COM	16,336	2,744,855
Equities	ALIBABA GROUP HOLDING LTD	576,936	6,272,251
Equities	ALIMENTATION COUCH MULTIPLE VTG SH	64,500	2,201,428
Equities	ALLIANT ENERGY CORP COM	200,870	9,528,986
Equities	ALLIANZ SE NPV(REGD)(VINKULIERT)	46,244	8,462,560
Equities	ALLSTATE CORP COM	86,284	9,076,973
Equities	ALNYLAM PHARMACEUTICALS INC COM	16,325	2,024,987
Equities	ALPHA FX GROUP PLC	50,000	1,015,000
Equities	ALPHABET INC CAP STK USD0.001 CL C	2,629	5,575,361
Equities	ALPHABET INC CAPITAL STOCK USD0.001 CL A	9,649	20,378,651
Equities	ALTRIA GROUP INC COM	689,931	27,410,692
Equities	AMADEUS FIRE AG NPV	87,274	10,635,020
Equities	AMAZON COM INC COM	2,252	5,574,950
Equities	AMCOR PLC CDI 1:1	2,949,237	25,752,863
Equities	AMDOCS ORD GBP0.01	464,357	28,969,188
Equities	AMER ELEC PWR CO INC COM	110,185	8,349,339
Equities	AMEREN CORP COM	144,181	10,267,276
Equities	AMERICAN WTR WKS CO INC NEW COM	53,503	6,726,428
Equities	AMGEN INC COM	19,850	3,644,054
Equities	ANALOG DEVICES INC COM	73,798	9,254,386
Equities	ANGLO PACIFIC GRP ORD GBP0.02	320,000	565,120
Equities	ANHEUSER-BUSCH INB NPV	174,541	8,003,232
Equities	ANTHEM INC COM	33,543	12,514,329
Equities	AON PLC	44,350	10,968,511

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Equities	APPLE INC COM STK	74,368	9,865,840
Equities	ARCONIC CORPORATION COM USD0.01	36,225	704,608
Equities	ASAHI GROUP HOLDINGS LTD NPV	163,500	4,558,934
Equities	ASHTEAD GROUP ORD GBP0.10	429,966	20,775,957
Equities	ASHTEAD TECHNOLOGY ORD GBP0.05	2,460,000	6,297,600
Equities	ASIA CEMENT CORP TWD10	12,673,524	16,310,560
Equities	ASML HOLDING NV EURO.09	28,238	14,556,332
Equities	ASSOCD BRIT FOODS ORD GBP0.0568	135,233	2,247,572
Equities	ASTRAZENECA ORD USD0.25	544,032	55,121,322
Equities	ASUSTEK COMPUTER TWD10	735,000	7,277,131
Equities	AT&T INC COM	1,438,361	25,814,353
Equities	ATALAYA MINING PLC ORD GBP0.075	10,000	39,700
Equities	ATLAS COPCO AB SER'A'NPV	264,917	10,589,867
Equities	ATLAS COPCO AB SER'B'NPV	52,237	1,827,173
Equities	ATMOS ENERGY CORP COM	88,182	8,004,794
Equities	AUTO TRADER GROUP ORD GBP0.01	1,773,225	11,220,968
Equities	AUTOZONE INC COM	2,736	4,248,639
Equities	AXIS BANK LTD INR2	112,600	859,038
Equities	AXON ENTERPRISE INC COM	13,556	1,418,353
Equities	B3 SA COM NPV	431,300	1,082,273
Equities	BAE SYSTEMS ORD GBP0.025	2,759,148	19,794,128
Equities	BALOISE HOLDING AG CHF0.10 (REGD) (VINKULIERT)	47,456	6,466,391
Equities	BANK OF AMERICA CORP	133,400	4,175,304
Equities	BANK OF CHINA LTD H CNY1	20,314,312	6,205,873
Equities	BANK OF COMMUNICATIONS CO 'H'	12,662,284	6,901,422
Equities	BANK OF GEORGIA GR ORD GBP0.01	100,000	1,188,000
Equities	BANK OF MONTREAL COM NPV	78,519	7,023,235
Equities	BARRATT DEVELOPMENTS ORD GBP0.10	948,766	4,954,456
Equities	BARRY CALLEBAUT AG CHF62.2000 (REGD)	3,601	6,449,212
Equities	BASF - ORD SHS COMSTK	318,821	13,945,348
Equities	BAXTER INTL INC COM	35,430	2,086,539
Equities	BAYER AG NPV (REGD)	119,472	6,269,688
Equities	BAYERISCHE MOTOREN WERKE A G COM	306,825	20,379,873
Equities	BCE INC COM NPV	1,095,282	46,140,639
Equities	BE SEMICONDUCTOR INDUSTRIES NV EURO.01	227,363	14,959,682
Equities	BECTON DICKINSON & CO COM	32,357	6,539,473
Equities	BEIERSDORF AG EUR1	51,094	4,110,504
Equities	BELLWAY GBP0.125	162,000	3,936,600
Equities	BERKELEY GP HLDGS ORD GBP0.054141	183,370	6,858,038
Equities	BERKLEY W R CORP COM	197,160	9,968,435
Equities	BHP BILLITON LTD CDI NPV	142,618	4,209,370
Equities	BIFFA PLC ORD GBP0.01	1,004,000	3,207,780
Equities	BIG YELLOW GROUP (PLACING) ORD GBP0.10	218,622	3,355,848
Equities	BK OF NOVA SCOTIA COM NPV	125,075	6,812,890
Equities	BODYCOTE PLC ORD GBP0.1727272	892,815	5,647,055
Equities	BOOHOO GROUP PLC ORD GBP0.01	2,150,000	1,905,330
Equities	BOOKING HLDGS INC COM	2,022	3,608,333
Equities	BOUYGUES EUR1	897,974	23,994,616
Equities	BP ORD USD0.25	3,494,049	13,113,166
Equities	BRAMBLES LTD NPV	1,158,666	6,548,963

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Asset Category	Asset Name as at 31 March 2022	Holding	Market Value £
Equities	BREAD FINANCIAL HOLDINGS INC COM USD0.01	54,948	2,342,901
Equities	BRENTAG SE NPV	14,111	874,555
Equities	BRILLIANCE CHINA USD0.01	1,110,000	785,843
Equities	BRINKER INTL INC COM	315,330	9,131,912
Equities	BRISTOL MYERS SQUIBB CO COM	182,783	10,136,949
Equities	BRITISH AMERICAN TOBACCO ORD GBP0.25	551,041	17,600,250
Equities	BROADRIDGE FINL SOLUTIONS INC COM STK	14,886	1,760,452
Equities	BT GROUP ORD GBP0.05	7,018,701	12,784,564
Equities	BUNZL PLC ORD GBP0.32142857	214,157	6,354,038
Equities	BURBERRY GROUP ORD GBP0.0005	343,784	5,754,944
Equities	BURFORD CAP DI	1,538,703	10,609,357
Equities	CAMPBELL SOUP CO COM	212,878	7,206,146
Equities	CANADIAN IMP BANK COM NPV	62,125	5,731,377
Equities	CANON INC NPV	1,031,556	19,316,451
Equities	CAPGEMINI EUR8	77,255	13,200,669
Equities	CAPITALAND INVESTMENT LTD NPV	2,812,000	6,296,623
Equities	CARLSBERG SER'B'DKK20	60,054	5,655,903
Equities	CARVANA CO CL A CL A	5,765	522,841
Equities	CATERPILLAR INC COM	78,736	13,325,887
Equities	CATHAY FINL HLDG TWD10	14,925,000	25,479,004
Equities	CBRE GROUP INC CL A CL A	39,477	2,744,036
Equities	CENT ASIA METALS COMSTK	420,389	1,000,526
Equities	CENTRICA ORD GBP0.061728395	7,246,668	5,803,132
Equities	CERTARA INC COM	47,188	767,681
Equities	CF INDS HLDGS INC COM	275,331	21,551,370
Equities	CGI INC	62,900	3,808,663
Equities	CGN POWER CO LTD CNY1	98,378,886	19,368,150
Equities	CHARTER COMMUNICATIONS INC NEW CL A CL A	8,270	3,426,084
Equities	CHECK PT SOFTWARE TECHNOLOGIES ORDILS.01	43,775	4,596,433
Equities	CHEGG INC COM	20,473	564,284
Equities	CHEVRON CORP COM	53,460	6,610,175
Equities	CHEWY INC CLASS A	20,060	621,157
Equities	CHINA CONSTRUCTION BANK HCNV1	30,437,155	17,386,395
Equities	CHINA DEV - PFD(B)	15,338,117	3,728,410
Equities	CHINA DEV FIN HLDG TWD10	31,388,591	15,975,531
Equities	CHINA MINSHENG BAN 'H'CNV1	11,939,490	3,404,265
Equities	CHINA MOBILE LTD NPV	7,820,814	41,033,581
Equities	CHINA STEEL CORP TWD10	8,542,000	8,819,608
Equities	CHUBB LTD ORD CHF24.15	77,929	12,660,761
Equities	CHUGOKU ELECTRIC POWER CO INC NPV	592,000	3,137,657
Equities	CHUNGHWA TELECOM TWD10	7,124,776	23,891,531
Equities	CIGNA CORP NEW COM	63,046	11,474,357
Equities	CISCO SYSTEMS INC	157,667	6,672,392
Equities	CK ASSET HOLDINGS LTD	3,971,326	20,682,357
Equities	CK HUTCHISON HLDGS HKD1	4,223,682	23,573,645
Equities	CLOUDFLARE INC COM	24,161	2,196,538
Equities	CLP HOLDINGS LTD NPV	2,848,000	21,074,376
Equities	CME GROUP INC COM STK	37,904	6,846,700
Equities	CMS ENERGY CORP COM	145,328	7,718,670
Equities	CNH INDUSTRIAL NV COM EURO.01	207,800	2,527,816

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Equities	COCA COLA CO COM	308,572	14,530,409
Equities	COGNIZANT TECH SOLUTIONS CORP CL A	48,422	3,297,028
Equities	COLGATE-PALMOLIVE CO COM	357,222	20,568,107
Equities	COLOPLAST SER'B'DKK1	90,852	10,600,111
Equities	COMCAST CORP NEW-CL A	393,101	13,978,648
Equities	COMPUTACENTER ORD GBP0.075555	357,841	10,527,682
Equities	CONAGRA BRANDS INC COM USD5	27,738	707,433
Equities	CONOCOPHILLIPS COM	93,200	7,079,278
Equities	CONS EDISON INC COM	93,964	6,757,643
Equities	CONSENSUS CLOUD SOLUTIONS INC COM USD0.001	12,306	560,880
Equities	CONTINENTAL AG ORD NPV	51,800	2,871,148
Equities	COSTAR GROUP INC COM	23,703	1,198,787
Equities	COSTCO WHOLESALE CORP NEW COM	19,062	8,333,336
Equities	COUPANG INC CL A CL A	50,638	678,814
Equities	CP ALL PCL THB1(ALIEN MKT)	3,762,000	5,564,120
Equities	CREDIT SUISSE AG CHF0.04(REGD)	749,924	4,542,941
Equities	CREST NICHOLSON H ORD GBP0.05	664,000	1,774,208
Equities	CRH PLC EQUITY	95,092	2,920,275
Equities	CROWN HLDGS INC COM	27,870	2,649,306
Equities	CTBC FINANCIAL HOLDING CO COM STK	10,336,000	8,041,607
Equities	CUSHMAN & WAKEFIELD INC	51,200	797,563
Equities	CVS HEALTH CORP COM	89,789	6,902,020
Equities	CYBERAGENT INC	120,400	1,148,938
Equities	DAIMLER TRUCK HLDG NPV	563,580	12,016,030
Equities	DANAHER CORP COM	36,880	8,215,193
Equities	DANONE EURO.25	374,731	15,839,865
Equities	DATADOG INC COM USD0.00001 CL A	12,802	1,471,503
Equities	DBS GROUP HLDGS NPV	365,000	7,339,376
Equities	DE LONGHI EUR3	169,005	3,533,356
Equities	DENSO CORP NPV	22,300	1,096,801
Equities	DEUTSCHE BOERSE AG NPV(REGD)	9,550	1,315,465
Equities	DEUTSCHE POST AG NPV(REGD)	1,765,658	64,980,482
Equities	DEUTSCHE TELEKOM NPV(REGD)	458,000	6,553,328
Equities	DIAGEO ORD PLC	162,061	6,261,227
Equities	DIPLOMA ORD GBP0.05	525,654	13,835,213
Equities	DIVERSIFIED ENERGY COMPANY PLC ORD GBP0.01	1,083,996	1,283,451
Equities	DOLLAR GEN CORP NEW COM	11,888	2,009,940
Equities	DOMINION ENERGY INC COM STK NPV	79,727	5,145,787
Equities	DOORDASH INC CL A COM USD0.00001 CLASS A	15,981	1,421,194
Equities	DRAX GROUP ORD GBP0.1155172	920,000	7,217,400
Equities	DTE ENERGY CO COM	77,483	7,786,257
Equities	DUERR AG ORD NPV	208,446	4,724,333
Equities	DUKE ENERGY CORP NEW COM NEW COM NEW	74,032	6,280,617
Equities	EAST JAPAN RAILWAY CO NPV	83,000	3,690,657
Equities	EASYJET ORD GBP0.27285714	927,796	5,143,701
Equities	EBAY INC COM USD0.001	206,597	8,983,160
Equities	ECOLAB INC COM STK USD1	48,492	6,503,411
Equities	EDF EURO.5 (S/R 01/04/22)	1,154,886	390,380
Equities	EDF EURO.5	1,154,886	8,326,800
Equities	EDISON INTL COM	19,796	1,055,767

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Equities	EMERA INC COM NPV	175,157	6,599,160
Equities	ENDESA SA EUR1.2	219,115	3,656,095
Equities	ENERGIAS DE PORTUGAL SA EUR1(REGD)	772,044	2,912,423
Equities	ENI SPA EUR1	1,120,111	12,583,600
Equities	ENERGY CORP NEW COM	83,955	7,448,284
Equities	ENVISTA HLDGS CORP COM	8,600	318,291
Equities	EPIROC AB SER'A'NPV	244,428	4,005,942
Equities	EPIROC AB SER'B'NPV	94,773	1,318,052
Equities	EQUINOR ASA NOK2.50	985,444	28,349,261
Equities	ESSITY AB SER'B'NPV	1,324,500	23,984,887
Equities	ESTEE LAUDER COMPANIES INC CL A USD0.01	10,771	2,227,989
Equities	ETABLISSEMENTEN COLRUYT ORDSHR	114,758	3,635,688
Equities	EVERGY INC COM NPV	131,253	6,812,615
Equities	EVERSOURCE ENERGY COM	125,889	8,432,119
Equities	EXACT SCIENCES CORP COM	10,151	539,063
Equities	EXELON CORP COM	778,032	28,127,688
Equities	EXPERIAN ORD USD0.10	284,830	8,405,333
Equities	EXXON MOBIL CORP COM	416,726	26,149,622
Equities	FAR EASTERN NEW CENTURY CORP TWD10	7,690,000	6,197,010
Equities	FAR EASTONE TELECO TWD10	3,330,000	6,479,217
Equities	FARFETCH LTD COM USD0.04 CLASS A	77,200	886,541
Equities	FEDEX CORP COM	19,552	3,434,612
Equities	FERREXPO PLC ORD GBP0.10	1,810,000	3,368,410
Equities	FIDELITY NATL INFORMATION SVCS INC COM STK	75,585	5,765,964
Equities	FIRST FINL HLDG CO TWD10	10,980,896	8,266,818
Equities	FISERV INC COM	121,312	9,341,756
Equities	FLOWERS FOODS INC COM	894,942	17,461,784
Equities	FLOWERVE CORP COM	68,800	1,875,912
Equities	FOCUSRITE PLC ORD GBP0.001	36,000	464,400
Equities	FORMOSA CHEM&FIBRE TWD10	6,942,000	14,519,239
Equities	FORTIS INC COM NPV	175,847	6,608,048
Equities	FORTUM OYJ EUR3.40	1,260,410	17,515,958
Equities	FRESENIUS SE&KGAA NPV	102,875	2,898,870
Equities	FUBON FINANCIAL HL TWD10	3,678,897	7,460,386
Equities	FUBON FINL HLDG CO PREF C	99,660	158,773
Equities	FUTURE PLC PLC	734,775	19,104,150
Equities	GALLAGHER ARTHUR J & CO COM	101,291	13,432,125
Equities	GEN MTRS CO COM	150,300	4,993,067
Equities	GENERAL DYNAMICS CORP COM	48,375	8,862,656
Equities	GENERAL MILLS INC COM	355,835	18,299,158
Equities	GENMAB AS DKK1	3,951	1,107,791
Equities	GENPACT LIMITED COM STK USD0.01	43,913	1,451,148
Equities	GEORGE WESTON COM NPV	85,831	8,031,120
Equities	GILEAD SCIENCES INC	166,600	7,522,401
Equities	GIVAUDAN SA CHF10	2,192	6,923,454
Equities	GLAXOSMITHKLINE ORD GBP0.25	2,340,453	38,551,942
Equities	GLENCORE PLC ORD USD0.01	724,300	3,620,776
Equities	GLOBAL PMTS INC COM	27,322	2,839,379
Equities	GOODYEAR TIRE & RUBBER CO COM	917,898	9,955,252
Equities	GPE BRUXELLES LAM NPV	85,348	6,788,338

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Equities	GRAND CANYON ED INC COM STK	11,510	848,924
Equities	GREAT WEST LIFECO COM NPV	209,671	4,691,762
Equities	GULF KEYSTONE PETE COMSTK	500,000	1,190,000
Equities	HANG SENG BANK NPV	318,000	4,663,040
Equities	HANKYU HANSHIN HOLDINGS INC NPV	175,000	3,876,517
Equities	HANNOVER RUECK SE ORD NPV(REGD)	52,633	6,865,196
Equities	HARBOURVEST GLOBAL PRIVATE EQUITY ORD NPV	4,434,371	115,737,083
Equities	HARWORTH GROUP PLC ORD GBP0.1	340,236	595,413
Equities	HASBRO INC COM	74,795	4,652,497
Equities	HEINEKEN NV EUR1.60	78,519	5,744,874
Equities	HELIOS TOWERS PLC ORD GBP1.00	4,195,000	4,841,030
Equities	HENDERSON LAND DEVELOPMENT HKD2	1,737,655	5,485,355
Equities	HENKEL AG & CO KGAA NON-VTG PRF NPV	72,210	3,694,264
Equities	HERMES INTL NPV	12,726	13,883,736
Equities	HERSHEY COMPANY COM STK USD1	125,158	20,594,295
Equities	HESS CORP COM STK	80,472	6,542,150
Equities	HEXPOL NPV (POST SPLIT) B	928,580	7,024,292
Equities	HICL ORD GBP0.0001	15,919,994	28,337,589
Equities	HKT TRUST AND HKT HKD0.0005 SHARE STAPLED	4,608,000	4,808,559
Equities	HONG KONG & CHINA GAS HKD0.25	4,295,340	3,953,247
Equities	HONGKONG LAND HLD ORD USD0.10(SINGAPORE REG)	1,573,497	5,855,873
Equities	HORMEL FOODS CORP COM	169,639	6,640,484
Equities	HOSHIZAKI CORP	9,800	515,117
Equities	HOSTMORE PLC ORD GBP0.2	306,000	195,840
Equities	HOWARD HUGHES CORP COM STOCK	12,039	947,283
Equities	HOWMET AEROSPACE INC COM USD1.00 WI	86,600	2,363,223
Equities	HSBC HLDGS ORD USD0.50(UK REG)	683,371	3,590,431
Equities	HUA NAN FINANCIAL TWD10	10,418,000	6,724,586
Equities	HUGO BOSS AG	155,270	6,907,034
Equities	HUMANA INC COM	8,255	2,731,018
Equities	HYDRO ONE LTD COM NPV	315,225	6,442,270
Equities	I3 ENERGY PLC ORD GBP0.0001	3,500,000	742,000
Equities	IAC/INTERACTIVECORP NEW COM NEW COM NEW	6,603	503,055
Equities	IBERDROLA SA EURO0.75	1,429,966	11,984,999
Equities	IG GROUP HLDGS ORD GBP0.00005	2,094,664	17,155,298
Equities	ILLUMINA INC COM	7,466	1,981,142
Equities	IMPAX ASSET MGMT ORD GBP0.01	129,000	1,277,100
Equities	IMPERIAL BRANDS PLC GBP0.10	614,707	9,899,856
Equities	INDIVIOR PLC ORD USD0.10	1,550,000	4,343,100
Equities	INDUSTRIAL & COMMERCIAL BANK CHINA 'H'	38,833,805	18,115,287
Equities	INTACT FINL CORP COM NPV	85,421	9,590,997
Equities	INTEL CORP COM	202,956	7,631,755
Equities	INTERNATIONAL BUSINESS MACHS CORP COM	290,963	28,734,983
Equities	INTERPUBLIC GROUP COMPANIES INC COM	113,400	3,054,087
Equities	INVESTEC ORD GBP0.0002	1,531,000	7,703,992
Equities	INVESTOR AB SER'B'NPV	391,948	6,581,770
Equities	ITOCHU CORP NPV	949,645	24,619,350
Equities	ITV ORD GBP0.10	2,415,757	1,978,988
Equities	IVECO GROUP NV EURO0.01	45,179	226,974
Equities	IWATANI CORP	353,000	11,397,898

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Equities	JADESTONE ENERGY P ORD GBP0.001	490,000	450,800
Equities	JAPAN POST HOLD CO NPV	1,019,200	5,729,669
Equities	JAPAN TOBACCO INC NPV	1,447,782	18,911,676
Equities	JERONIMO MARTINS EUR1	486,420	8,932,218
Equities	JOHNSON & JOHNSON COM USD1	341,074	45,910,865
Equities	JUBILEE METALS GROUP PLC	5,780,000	843,880
Equities	JULIUS BAER GRUPPE CHF0.02 (REGD)	72,355	3,216,316
Equities	JUST EAT TAKEAWAY ORD EURO.04 (CDI)	136,618	3,544,554
Equities	KAPE TECHNOLOGIES ORD USD0.0001	392,000	1,517,040
Equities	KDDI CORP NPV	848,608	21,251,254
Equities	KELLOGG CO COM USD0.25	498,474	24,415,438
Equities	KENMARE RESOURCES ORD EURO.001 (CDI)	135,000	622,350
Equities	KERING	23,070	11,217,747
Equities	KEURIG DR PEPPER INC COM	55,700	1,603,334
Equities	KEYWORDS STUDIOS P ORD GBP0.01	292,983	7,658,576
Equities	KIMBERLY-CLARK CORP COM	47,888	4,478,372
Equities	KOHL'S CORP COM	269,369	12,424,546
Equities	KON AHOLD DELHAIZE EURO.01	889,479	21,873,429
Equities	KONE CORPORATION NPV ORD 'B'	296,342	11,932,853
Equities	KROGER CO COM	391,984	17,079,801
Equities	KT CORPORATION KRW5000	1,112,839	24,894,856
Equities	KT&G CORPORATION KRW5000	415,416	20,981,056
Equities	KUEHNE&NAGEL INTL CHF1 (REGD)	44,005	9,555,351
Equities	KYNDRYL HLDGS INC COM	14,272	142,216
Equities	LEARNING TECHS GP ORD GBP0.00375	3,087,320	5,004,546
Equities	LIBERTY GLOBAL PLC USD0.01 A	108,000	2,091,672
Equities	LINDE PLC COM USD0.001	40,985	9,939,247
Equities	LINK REAL ESTATE INVESTMENT	849,600	5,516,394
Equities	LIONTRUST ASSET MANAGEMENT ORD GBP0.01	169,000	2,142,920
Equities	LITE-ON TECHNOLOGY TWD10	9,106,558	16,439,311
Equities	LKQ CORP COM LKQ CORP	86,161	2,972,919
Equities	LLOYDS BANKING GP ORD GBP0.1	11,167,600	5,254,356
Equities	LOBLAWS COS LTD COM NPV	445,175	30,355,759
Equities	LOCKHEED MARTIN CORP COM	350,960	117,654,823
Equities	LOEWS CORP COM	109,150	5,374,393
Equities	LOOKERS GBP0.05	1,050,000	969,150
Equities	L'OREAL EURO.20	30,801	9,470,554
Equities	LOYALTY VENTURES INC COM	21,979	275,770
Equities	LUCECO PLC ORD GBP0.0005	430,000	877,200
Equities	MALAYAN BKG BERHAD NPV	2,784,400	4,486,275
Equities	MAN GROUP PLC (N) ORD USD0.0342857142	2,150,000	5,031,000
Equities	MARKEL CORP HOLDING CO COM	1,559	1,749,315
Equities	MARSH & MCLENNAN CO'S INC COM	77,066	9,975,002
Equities	MARTIN MARIETTA MATLS INC COM	16,696	4,880,535
Equities	MASTERCARD INC CL A	20,711	5,622,242
Equities	MAXIMUS INC COM	252,653	14,384,132
Equities	MAXIS BHD MYR0.10	3,588,600	2,547,458
Equities	MC DONALDS CORP COM	39,546	7,427,133
Equities	MCKESSON CORP	11,178	2,602,356
Equities	MEDTRONIC PLC COMMON STOCK STOCK	174,259	14,681,616

LISTED INVESTMENTS			
Asset Category	Asset Name as at 31 March 2022	Holding	Market Value £
Equities	MEGA FINANCIAL HD TWD10	7,911,000	8,985,959
Equities	MEIJI HOLDINGS CO NPV	464,700	19,191,856
Equities	MEITUAN USD0.00001	95,600	1,442,639
Equities	MELEXIS NPV	119,133	8,456,673
Equities	MELROSE IND PLC ORD GBP0.076190476	8,766,004	10,935,590
Equities	MERCEDES-BENZ GROUP AG	393,901	21,130,617
Equities	MERCK & CO INC NEW COM	755,537	47,082,980
Equities	MERCK KGAA NPV	50,616	8,120,572
Equities	META PLATFORMS INC	26,597	4,490,573
Equities	METRO INC COM NPV	205,881	8,988,568
Equities	MICHELIN (CGDE) EUR2	90,622	9,404,164
Equities	MICRO FOCUS INTERNATIONAL PLC ORD GBP0.10	1,254,001	5,074,942
Equities	MICROSOFT CORP COM	56,318	13,177,722
Equities	MITIE GROUP ORD GBP0.025	1,572,000	866,172
Equities	MITSUBISHI CORP NPV	897,406	25,836,969
Equities	MITSUBISHI ESTATE CO LTD	98,800	1,123,034
Equities	MITSUI & CO LTD NPV	938,930	19,553,157
Equities	MIZUHO FINANCIAL GROUP NPV	535,000	5,244,264
Equities	MODERNA INC COM	16,102	2,106,657
Equities	MOLTEN VENTURES PLC	324,661	2,516,123
Equities	MONDELEZ INTL INC COM	608,448	29,011,782
Equities	MOODYS CORP COM	20,499	5,253,622
Equities	MORGAN SINDALL GRP PLC ORD GBP0.05	52,000	1,255,800
Equities	MTR CORP HKD1	1,334,000	5,478,977
Equities	MUENCHENER RUECKVE NPV(REGD)	19,135	3,929,370
Equities	NAN YA PLASTIC TWD10	2,930,000	7,231,020
Equities	NASPERS N ZAR0.02	12,812	1,107,918
Equities	NATIONAL GRID ORD GBP0.12431289	430,379	5,044,903
Equities	NESTLE SA CHF0.10(REGD)	249,635	24,764,737
Equities	NETFLIX INC COM STK	3,106	883,664
Equities	NEXTERA ENERGY INC COM	104,014	6,692,003
Equities	NIPPON TELEGRAPH & TELEPHONE CORP NPV	2,682,108	59,479,915
Equities	NISOURCE INC COM	163,767	3,954,090
Equities	NORTHROP GRUMMAN CORP COM	83,304	28,295,456
Equities	NOV INC COM	169,800	2,528,977
Equities	NOVARTIS AG CHF0.50 (REGD)	532,312	35,691,102
Equities	NOVOCURE LTD COM USD0.00	13,112	825,071
Equities	NOVO-NORDISK AS DKK0.2 SERIES'B'	182,409	15,573,302
Equities	NOVOZYMES A/S SERIES'B'DKK2 (POST CONSOLIDAT	216,081	11,402,702
Equities	OLYMPUS CORP NPV	190,800	2,792,601
Equities	OPEN TEXT CO COM NPV	40,100	1,292,076
Equities	ORACLE CORP COM	364,439	22,899,052
Equities	ORANGE EUR4	502,000	4,540,010
Equities	ORKLA ASA NOK1.25	3,147,612	21,418,262
Equities	OSAKA GAS CO LTD NPV	357,000	4,662,201
Equities	OSB GROUP PLC ORD GBP 0.0100	572,590	3,235,134
Equities	OSCAR HEALTH INC CL A CL A	82,521	624,869
Equities	OVERSEA-CHINESE BANKING CORPORATION SGD0.5	896,257	6,226,911
Equities	PAGEGROUP PLC ORD GBP0.01	882,000	4,342,968
Equities	PAN AFRICAN RES ORD GBP0.01	4,990,091	1,115,285

LISTED INVESTMENTS			
Asset Category	Asset Name as at 31 March 2022	Holding	Market Value £
Equities	PANDORA A/S DKK0.01	123,582	9,114,633
Equities	PANTHEON INTL PLC ORD GBP0.067	2,450,000	7,705,250
Equities	PARAGON BANKING GR ORD GBP1	377,000	1,885,000
Equities	PATISSERIE HOLDINGS LTD	195,000	837,525
Equities	PAYPOINT ORD GBP0.0033	140,000	813,400
Equities	PELTON INTERACTIVE INC	18,845	378,145
Equities	PEPSICO INC COM	198,567	25,233,910
Equities	PERNOD RICARD NPV EUR 1.55	68,686	11,568,144
Equities	PERSIMMON ORD GBP0.10	603,246	12,975,821
Equities	PFIZER INC COM	2,106,522	82,827,354
Equities	PHILIP MORRIS INTL COM STK NPV	300,317	21,447,465
Equities	PICC PROPERTY & CA 'H' CNY1	22,908,430	17,818,039
Equities	PING AN INSURANCE GROUP H CNY1	288,000	1,554,347
Equities	PINTEREST INC CL A CL A	33,100	618,433
Equities	PLASTIC OMNIUM EURO.06	302,238	4,211,705
Equities	PLAYTECH PLC ORD NPV	1,126,869	6,665,430
Equities	POWER ASSETS HLDGS NPV	638,000	3,155,594
Equities	POWER CORP CANADA SUB-VTG NPV	317,054	7,453,236
Equities	PRESIDENT CHAIN ST TWD10	2,096,000	14,612,660
Equities	PROCTER & GAMBLE COM NPV	211,685	24,566,487
Equities	PROSUS N.V. EURO.05	191,960	7,878,115
Equities	PRUDENTIAL GBP0.05	1,240,913	14,065,749
Equities	PUB SERVICE ENTERPRISE GROUP INC COM	224,909	11,959,046
Equities	PUBLIC BK BHD NPV	6,462,500	5,451,385
Equities	QUANTA COMPUTER TWD10	7,560,000	17,695,578
Equities	QUEBECOR INC CLASS'B'SUB-VTG NPV	882,303	15,933,969
Equities	QUEST DIAGNOSTICS INC COM	102,358	10,639,665
Equities	RATHBONES GROUP ORD GBP0.05	40,000	792,000
Equities	RECKITT ORD GBP0.10 COM	103,482	6,035,070
Equities	RED ELECTRICA CORP EURO.5	1,442,565	22,686,628
Equities	REDDE NORTHGATE PL ORD GBP0.50	571,033	2,466,863
Equities	REDROW PLC ORD GBP0.105	880,000	4,591,840
Equities	RELIANCE INDS SPON GDR EACH RP 2 ORD 144A	86,526	4,534,458
Equities	RELX PLC	342,548	8,159,493
Equities	RENEW HOLDINGS ORD GBP0.10	101,000	690,840
Equities	RENISHAW ORD GBP0.20	75,031	2,903,700
Equities	REPUBLIC SVCS INC COM	103,110	10,376,390
Equities	RICHEMONT(CIE FIN) CHF1 (REGD)	18,482	1,799,926
Equities	RIGHTMOVE COM STCK	2,480,308	15,695,389
Equities	RIO TINTO ORD GBP0.10	711,064	43,239,802
Equities	ROCHE HLDGS AG GENUSSSCHEINE NPV	259,693	78,541,420
Equities	ROGERS COMMS INC CLASS'B'COM CAD1.62478	657,675	28,229,572
Equities	ROYAL BK OF CANADA COM NPV	98,444	8,236,780
Equities	ROYALTY PHARMA PLC COM USD0.0001 CLASS A	11,114	328,782
Equities	RYANAIR HOLDINGS ORD EURO.006	279,791	3,212,045
Equities	RYDER SYS INC COM	161,596	9,742,520
Equities	S&P GLOBAL INC COM	6,801	2,118,685
Equities	SAGE GROUP GBP0.01051948	1,334,696	9,358,888
Equities	SAINSBURY(J) ORD GBP0.28571428	5,070,360	12,812,800
Equities	SAMPO PLC SER'A'NPV	129,426	4,866,000

LISTED INVESTMENTS			
Asset Category	Asset Name as at 31 March 2022	Holding	Market Value £
Equities	SAMSUNG ELECTRONIC PFD KRW100	24,400	963,251
Equities	SANDS CHINA LTD USD0.01	263,200	484,476
Equities	SANOFI EUR2	702,810	54,943,307
Equities	SAP SE	40,302	3,443,910
Equities	SAPUTO INC COM NPV	257,422	4,633,265
Equities	SBERBANK OF RUSSIA SPON ADR	59,047	2,032
Equities	SCHIBSTED ASA A-AKSJER	43,557	825,150
Equities	SCHIBSTED ASA SER'B'NOK0.5	18,467	302,202
Equities	SCHINDLER-HLDG AG CHF0.10 (PTG CERT)	76,067	12,493,184
Equities	SCHNEIDER ELECTRIC EUR4.00	406,216	52,233,088
Equities	SCHWAB CHARLES CORP COM NEW	25,896	1,658,217
Equities	SECOM CO NPV	365,193	20,249,092
Equities	SEKISUI HOUSE NPV	367,000	5,443,853
Equities	SERICA ENERGY PLC ORD USD0.10	500,000	1,987,500
Equities	SERVICE CORP INTL COM	65,474	3,271,586
Equities	SEVEN & I HOLDINGS NPV	674,173	24,489,163
Equities	SGS SA CHF1 (REGD)	2,293	4,874,990
Equities	SHAW COMMUNICATION 'B'CNV NPV	1,199,058	28,289,267
Equities	SHELL PLC ORD EURO0.07	713,000	15,036,103
Equities	SHIN-ETSU CHEMICAL NPV	24,900	2,927,699
Equities	SHOPIFY INC CL A SHOPIFY INC	3,723	1,910,800
Equities	SIAM CEMENT CO THB1(ALIEN MKT)	2,254,082	19,668,491
Equities	SIEMENS AG NPV(REGD)	306,887	32,588,452
Equities	SIGMAROC PLC COMMON STOCK	500,000	385,000
Equities	SILGAN HLDGS INC COM	546,504	19,188,758
Equities	SINGAPORE AIRLINES NPV	1,787,100	5,516,086
Equities	SINGAPORE TECHNOLOGIES ENGINEERING	9,120,900	21,088,922
Equities	SINGAPORE TELECOMMUNICATIONS NEW COM STK	2,782,100	4,121,888
Equities	SIRIUS REAL ESTATE ORD NPV	700,000	877,800
Equities	SITEONE LANDSCAPE SUPPLY INC COM	12,882	1,580,495
Equities	SK SQUARE CO LTD KRW100	155,091	5,520,063
Equities	SK TELECOM KRW100	239,908	8,538,904
Equities	SMC CORP NPV	4,200	1,806,325
Equities	SNOWFLAKE INC CL A CL A	6,142	1,068,768
Equities	SOJITZ CORPORATION	1,203,891	15,187,212
Equities	SOMERO ENTERPRISES COM STK USD0.001 (DI)	77,000	369,600
Equities	SONIC HEALTHCARE NPV	389,000	7,871,797
Equities	SOUTHERN CO COM STK	127,442	7,020,368
Equities	SPECTRIS ORD GBP0.05	142,068	3,688,085
Equities	SPOTIFY TECHNOLOGY S A COM EURO0.025	4,531	519,225
Equities	SSE PLC ORD GBP0.50	1,243,895	21,749,504
Equities	STAAR SURGICAL CO COM NEW PAR \$0.01 COM NEW PAR \$0.01	11,410	691,628
Equities	STATE STR CORP COM	34,750	2,299,071
Equities	STEEL DYNAMICS INC COM	384,000	24,332,296
Equities	STHREE PLC ORD GBP0.01	317,000	1,310,795
Equities	SUMITOMO REALTY & DEVELOPMENT NPV	29,700	629,466
Equities	SUN HUNG KAI PROP NPV	790,302	7,173,963
Equities	SUNTORY BEVERAGE & NPV	209,000	6,087,884
Equities	SVENSKA HANDELSBANKEN SER'A'NPV (P/S)	148,663	1,050,906

LISTED INVESTMENTS			
Asset Category	Asset Name as at 31 March 2022	Holding	Market Value £
Equities	SWEDISH MATCH NPV	1,577,721	9,134,290
Equities	SWISS LIFE HOLDINGS AG	19,845	9,732,122
Equities	SWISSCOM AG CHF1(REGD)	47,283	21,658,171
Equities	SYLVANIA PLATINUM ORD NPV	1,789,000	1,610,100
Equities	SYNAIRGEN ORD GBP0.01	1,100,000	240,240
Equities	SYSMEX CORP NPV	25,300	1,411,216
Equities	TAIWAN CEMENT TWD10	16,397,460	21,689,991
Equities	TAIWAN MOBILE CO TWD10	1,743,000	4,851,421
Equities	TAKEDA PHARMACEUTICAL CO NPV	96,600	2,112,032
Equities	TAPESTRY INC COM USD0.01	348,040	9,820,138
Equities	TARGET CORP COM STK	20,016	3,227,583
Equities	TATE & LYLE ORD GBP0.25	2,252,468	16,488,066
Equities	TBC BANK GROUP PLC ORD GBP0.01	23,835	261,708
Equities	TD SYNEX CORPORATION COM USD0.001	32,770	2,567,790
Equities	TE CONNECTIVITY LTD	55,800	5,551,393
Equities	TELADOC HEALTH INC	12,748	697,889
Equities	TELECOM PLUS ORD GBP0.05	100,000	1,528,000
Equities	TELENOR ASA ORD NOK6	3,278,714	36,096,988
Equities	TELIA COMPANY AB NPV	3,626,529	11,173,315
Equities	TELUS CORPORATION COM NPV(NON CANADIAN)	293,884	5,834,571
Equities	TENET HEALTHCARE CORP COM NEW .	69,394	4,528,411
Equities	TERADYNE INC COM	24,629	2,211,400
Equities	TERNA SPA ORD EURO.22	1,071,706	7,051,447
Equities	TESCO ORD GBP0.0633333	2,138,993	5,903,621
Equities	TESLA INC COM USD0.001	3,817	3,123,988
Equities	THE TRADE DESK INC COM CL A COM CL A	47,504	2,499,223
Equities	THERMO FISHER CORP	5,088	2,284,682
Equities	THOMSON REUTERS CORP FORMERLY THOMSON CORP TO 04/15/2008 COM NEW COM NEW	110,945	9,172,037
Equities	THOMSON-REUTERS COM NPV	126,201	10,393,445
Equities	TORONTO-DOMINION COM NPV	115,621	6,970,745
Equities	TOTALENERGIES SE	513,881	19,989,030
Equities	TOYOTA MOTOR CORP NPV	542,500	7,543,001
Equities	TRAVELERS COS INC COM STK	57,034	7,914,542
Equities	TRAVIS PERKINS ORD GBP0.11205105	105,018	1,299,073
Equities	TRYG A/S DKK5	361,451	6,709,759
Equities	TW COOPERATIVE FIN TWD10	10,597,800	8,301,479
Equities	TWILIO INC CL A CL A	10,156	1,271,264
Equities	UBISOFT ENTERTAIN NPV	12,249	413,529
Equities	UNBOUND GROUP PLC ORD GBP0.25	102,000	34,680
Equities	UNILEVER PLC ORD GBP 0.031111	1,364,195	47,202,555
Equities	UNI-PRESIDENT ENT TWD10	11,638,193	20,238,189
Equities	UNITED PARCEL SVC INC CL B	117,144	19,089,671
Equities	UNITED UTILITIES GROUP ORD GBP0.05	481,753	5,414,904
Equities	UNVL HEALTH SERVICES INC CL B COM	25,262	2,782,053
Equities	UPM-KYMMENE CORP NPV	1,708,072	42,826,433
Equities	UTD O/S BANK NPV	387,100	6,956,070
Equities	VERIZON COMMUNICATIONS COM	1,447,887	56,006,440
Equities	VERTU MOTORS PLC ORD GBP0.10	800,000	518,400
Equities	VESUVIUS PLC ORD GBP0.10	475,453	1,623,197

LISTED INVESTMENTS			
Asset Category	Asset Name as at 31 March 2022	Holding	Market Value £
Equities	VICTREX ORD GBP0.01	107,484	1,964,808
Equities	VIMEO INC COM	28,782	259,697
Equities	VINCI EUR2.50	606,527	47,662,253
Equities	VIRGIN MONEY UK PLC ORD GBP0.10	2,600,000	4,460,300
Equities	VISCOFAN SA EURO.30	177,898	8,088,007
Equities	VISTRY GROUP PLC GBP0.50	525,000	4,943,400
Equities	VITESCO TECHNOLOGI NPV	7,700	234,251
Equities	VK COMPANY LIMITED GDR EACH REPR 1 SHAREREG S	7,056	4,587
Equities	VMWARE INC CL A COM CL A COM	34,403	2,972,195
Equities	VODAFONE GROUP ORD USD0.2095238	4,668,115	5,827,675
Equities	WALMART INC COM	81,804	9,253,702
Equities	WASTE MGMT INC DEL COM STK	86,112	10,369,541
Equities	WAYFAIR INC CL A CL A	9,093	765,134
Equities	WEC ENERGY GROUP INC COM	124,249	9,418,822
Equities	WEIR GROUP ORD GBP0.125	132,984	2,180,273
Equities	WESFARMERS LTD NPV	182,467	5,246,162
Equities	WESTERN UNION CO	294,002	4,180,091
Equities	WESTROCK CO COM	390,000	13,936,504
Equities	WILLIS TOWERS WATSON PLC COM USD0.000115	54,011	9,685,593
Equities	WIZZ AIR HLDGS PLC ORD GBP0.0001	19,012	549,827
Equities	WOLTERS KLUWER EURO.12	102,870	8,394,101
Equities	WOOLWORTHS GRP LTD NPV	237,609	5,048,122
Equities	XCEL ENERGY INC COM	133,614	7,323,831
Equities	XEROX HLDGS CORP COM NEW COM NEW	338,950	5,189,862
Equities	YUANTA FINL HOLDS TWD10	9,530,000	6,669,282
Equities	ZIFF DAVIS INC COM USD0.001	47,762	3,506,742
Equities	ZIMMER BIOMET HLDGS INC COM	38,937	3,781,175
Equities	ZURICH INSURANCE GROUP AG CHF0.10	21,571	8,132,427
Fixed Income	BAILLIE GIFFORD INV GRADE BD C GROSS ACC	14,464,012	33,223,837
Fixed Income	LGIM AAA-AA-A CORPORATE BONDS ALL STOCKS INDEX FUND	138,374,256	134,639,812
Fixed Income	TSY 2046 I/L STOCK DUE 22/03/2046	1,550,000	3,173,448
Fixed Income	TSY INFL IX N/B 1% TIPS 02-15-2048	35,290,000	37,892,788
Fixed Income	UK(GOVERNMENT OF) 0.125% I/L 22/03/2058	17,781,629	44,372,481
Fixed Income	UK(GOVERNMENT OF) 0.25% I/L 22/03/2052	5,528,146	13,666,513
Fixed Income	UK(GOVERNMENT OF) 0.75% I/L 22/3/34 GBP	1,927,834	3,842,389
Fixed Income	UK(GOVERNMENT OF) 1.25% I/L 22/11/2027	4,530,000	9,501,063
Fixed Income	UK(GOVT OF) 0.125% I/L 22/03/29	4,518,000	7,498,628
Fixed Income	UK(GOVT OF) 0.125% I/L SNR 22/03/24 GBP	1,071,000	1,546,235
Fixed Income	UK(GOVT OF) 0.125% I/L SNR 22/03/68 GBP	16,388,593	51,203,431
Fixed Income	UK(GOVT OF) 0.125% I/L SNR 22/11/36 GBP	3,020,000	5,336,372
Fixed Income	UK(GOVT OF) 0.125% I/L SNR 22/11/56 GBP	4,843,000	11,416,988
Fixed Income	UK(GOVT OF) 0.125% SNR 31/01/23 GBP1000	80,000,000	79,328,000
Fixed Income	UK(GOVT OF) 0.375% I/L SNR 22/03/62 GBP	6,668,746	20,509,272
Fixed Income	UK(GOVT OF) 0.5% I/L GILT SNR 03/2050	18,519,923	52,959,405
Fixed Income	UK(GOVT OF) 0.5% SNR 22/10/2061 GBP1000	2,815,000	1,884,558
Fixed Income	UK(GOVT OF) 0.625% I/L GILT 03/40 GBP	17,390,228	41,622,244
Fixed Income	UK(GOVT OF) 0.625% IDX/LKD 22/11/42	20,575,390	53,010,828
Fixed Income	UK(GOVT OF) 0.75% I/L STK 22/11/2047	15,593,824	45,884,603
Fixed Income	UK(GOVT OF) 1.125% IDX/LKD 22/11/37	20,294,344	53,048,285

LISTED INVESTMENTS			
Asset Category	Asset Name as at 31 March 2022	Holding	Market Value £
Fixed Income	UK(GOVT OF) 1.25% IDX/LKD 22/11/55 GBP	11,048,278	45,274,495
Fixed Income	UK(GOVT OF) 1.5% SNR 22/07/2047 GBP1000	18,360,000	17,196,527
Fixed Income	UK(GOVT OF) 1.625% SNR 22/10/28 GBP1000	4,422,000	4,472,977
Fixed Income	UK(GOVT OF) 1.625% SNR 22/10/54 GBP1000	17,900,000	17,394,683
Fixed Income	UK(GOVT OF) 1.625% SNR 22/10/71 GBP1000	97,000	98,515
Fixed Income	UK(GOVT OF) 1.75% GILT SNR 09/22 GBP	3,385,000	3,399,895
Fixed Income	UK(GOVT OF) 1.75% SNR 22/07/57 GBP1000	1,070,000	1,082,765
Fixed Income	UK(GOVT OF) 1.875% I/L STK 22/11/22 GBP	5,774,000	9,598,284
Fixed Income	UK(GOVT OF) 2% IDX/LKD SNR 26/01/35	1,350,000	4,076,730
Fixed Income	UK(GOVT OF) 2% SNR 07/09/2025 GBP1000	6,322,000	6,452,423
Fixed Income	UK(GOVT OF) 2.25% SNR 07/09/23 GBP1000	2,390,000	2,419,890
Fixed Income	UK(GOVT OF) 2.5% GILT SNR 22/07/2065	6,362,000	8,074,905
Fixed Income	UK(GOVT OF) 2.5% IDX/LKD 17/07/24	2,480,000	9,253,599
Fixed Income	UK(GOVT OF) 3.75% GILT 22/07/52 GBP	932,000	1,364,933
Fixed Income	UK(GOVT OF) 4.125% IDX/LKD 22/07/30	3,120,000	11,990,004
Fixed Income	UK(GOVT OF) 4.25% SNR 07/06/32 GBP1000	6,854,000	8,535,286
Fixed Income	UK(GOVT OF) 4.5% SNR 07/12/2042 GBP1000	3,138,000	4,581,417
Fixed Income	UK(GOVT OF) 4.75% SNR 07/12/38 GBP1000	10,550,000	15,047,465
Fixed Income	UK(GOVT OF) IDX/LKD SNR 10/08/2041 GBP	86,900,000	154,082,256
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2039 GBP	55,600,000	88,926,458
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2044 GBP	30,025,991	63,313,606
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2073 GBP	920,000	2,645,735
Fixed Income	UK(GOVT OF)1.25% I/L STK 22/11/2032	5,690,000	12,356,530
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) .125% IDX LKD GILT 22/11/2065 GBP0.1 (WI)	4,272,000	12,011,067
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 0.125% IDX/LKD 22/03/26 GBP	4,118,000	5,851,074
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 1.75% 07/09/2037	5,974,000	5,914,260
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 3.25% GILTDUE 22/01/2044	12,700,000	15,951,327
Fixed Income	UNITED STATES OF AMER TREAS BONDS 0.625% TIPS INFL IDX 02-15-2043 USD1000	53,400,000	55,293,851
Fixed Income	UNITED STATES OF AMER TREAS BONDS 0.75% DEB TIPS 02-15-2042	12,000,000	12,948,153
Fixed Income	UNITED STATES TREAS BDS 0.125% 02-15-2051	27,110,000	22,737,763
Fixed Income	UNITED STATES TREAS BDS TSY INFL IX N/B 02-15-2046	59,800,000	65,525,574
Fixed Income	US TREASURY DTD 02/15/2010 02-15-2040	16,790,000	23,440,853
Real Estate	IN-HOUSE DIRECT PROPERTY		459,314,121
Real Estate	STANDARD LIFE POOLED PROPERTY FUND		50,258,127
Real Estate	UNITE UK STUDENT ACCOMODATION		17,261,418

UNLISTED INVESTMENTS Private Equity, Private Debt, Infrastructure, Timber and Real Estate

	Asset Name as at 31 March 2022		Commitment
	3i India Infrastructure C		22,785,096
	Aberdeen Standard UK Shopping Centre Trust		12,500,000
	Actis Emerging Markets 3		11,392,548
	Actis IV		15,190,064
	Alcentra European Direct Lending Fund III (GBP) SCSP		53,800,000
	Alinda Fund II		14,365,121
	Alinda Infrastructure Fund III		18,987,580
	Alinda Infrastructure Parallel Fund II L.P.		4,296,908
	Alinda Infrastructure Parallel Fund III		11,392,548
	Alinda Infrastructure Parallel Fund III L.P. (2)		7,712,896
	Alinda Logistics Partners Co-Investment A, L.P.		8,634,215
	Ancala Midstream Partners II L.P.		14,400,000
	Ancala Renewables II L.P.		25,125,000
	Ancala Utilities I L.P.		22,500,000
	Archmore International Infrastructure (No.4) Fund		35,931,177
	Ardian Infrastructure TSH Fund		19,013,878
	Asper RPP2 A		12,675,919
	Astorg IV		7,521,045
	Barings Global Private Loan Fund 2		32,000,000
	Barings Global Private Loan Fund 3		55,000,000
	BlackRock European Middle Market Private Debt Fund I SCSP		52,140,280
	Brookfield Americas Infrastructure Fund, L.P.		15,842,310
	Carlyle Infrastructure Partners		22,785,096
	Cobalt Project Investments, L.P.		15,000,000
	Coral Project Investments, L.P.		7,895,932
	Crimson Project Investments L.P.		9,510,000
	CVC Capital Partners Asia Pacific III, L.P.		15,190,064
	Dalmore Capital Fund		25,000,000
	Dalmore Capital Fund 2019		26,500,000
	Dalmore Capital Fund 3, L.P.		15,000,000
	Dalmore Capital Fund 4, L.P.		15,000,000
	Dalmore Capital Fund Nov19		5,630,333
	Dalmore Infrastructure Investment 18, L.P.		29,755,435
	Dalmore Infrastructure Investment 20, L.P.		17,500,000
	Dalmore Infrastructure Investment L.P.		22,500,000
	Dalmore Infrastructure Investments 23, L.P.		13,000,000
	Dalmore Infrastructure Investments 35, L.P.		10,000,000
	Dalmore Infrastructure Investments 38, L.P.		22,000,000
	Dalmore Infrastructure Investments III, L.P.		25,800,000
	DeAWM PEIF II		13,520,980
	EISER GIF		13,468,586
	Energy Capital Partners II-C		15,190,064
	Equitix Fund I, LP		13,500,039
	Equitix Fund II, LP		43,750,000
	Equitix MA 10, LP		7,608,750
	Equitix MA 12, LP		12,500,000
	Equitix MA 2 2020, L.P.		7,433,586
	Equitix MA 2, LP		21,875,000
	Equitix MA 21, L.P.		25,000,000
	Equitix MA 21-Beatrice, L.P.		25,000,000

UNLISTED INVESTMENTS Private Equity, Private Debt, Infrastructure, Timber and Real Estate

	Asset Name as at 31 March 2022		Commitment
	European Property Growth Fund		25,351,838
	European Strategic Partners 2008 'A'		12,675,919
	European Strategic Partners II 'D'		18,253,323
	European Strategic Partners, 2000 'C'		15,380,115
	Euston Co-Investment		18,166,205
	FIM Wind Energy L.P.		9,537,375
	Gaia, L.P.		35,000,000
	GFP New Zealand Properties III, LLC		6,260,231
	GIP Aquarius Fund, SCSP (USD)		18,987,580
	Global Infrastructure Partners II-C		13,243,343
	Global Infrastructure Partners III-A/B, L.P.		28,063,990
	Global Rights Fund II, L.P.		4,557,019
	Gresham House Forest Carbon		55,965,000
	GS Vintage IV		25,253,481
	GS Vintage V		10,606,462
	GTI 7 Institutional Investors Co. Ltd		18,526,360
	Harbert Power Fund V, LLC		26,708,872
	Highstar Capital III Prism Fund		6,054,838
	Innisfree PFI Continuation Fund, L.P.		35,823,274
	Innisfree PFI Secondary Fund, L.P.		17,597,949
	KKR 2006 Fund (Overseas) LTD		34,177,644
	KKR Atlanta Co-Invest, L.P.		10,830,967
	KKR Byzantium Infrastructure Co-invest II LP		8,028,082
	KKR European Infrastructure Investors II, L.P.		21,126,531
	KKR European Infrastructure Ltd		21,126,531
	KKR Global Infrastructure Investors III EEA USD SCSP		7,595,032
	KKR Starlight Co-Invest, L.P.		8,450,613
	Macquarie European Infrastructure Fund IV, L.P.		12,675,919
	Macquarie European Infrastructure Fund 5, L.P.		16,901,225
	Macquarie European Infrastructure Fund 6SCSP		12,675,919
	Macquarie Infrastructure Partners		45,491,328
	MCF Senior Debt Fund 2019-I LP		56,962,740
	MEIF2 Macquarie European Infrastructure Fund II		35,532,008
	MEIF3 Macquarie European Infrastructure Fund III		13,972,709
	NIBC Infrastructure Partners I BV		9,863,219
	Oaktree Ports America Fund, L.P.		15,190,064
	OCHF (Octopus Healthcare Fund)		6,970,000
	Panda Power Fund II A, L.P.		15,154,177
	Pantheon Asia Fund IV Ltd.		18,228,077
	Partners Group PMCS 2 S.A. - Compartment VIII		31,800,000
	Partners Group PMCS S.A - Compartment 2015 VI		27,000,000
	Partners Group Secondary 2008 SCA SICAR		12,675,919
	Patria Infrastructure Fund II Feeder		6,939,554
	PEIF II Co-Investment I GP		10,100,010
	Pemberton European Mid-Market Debt Fund 1 SCS, SICAV-FIS		33,802,450
	Permira Credit Solutions II Senior (Feeder) L.P.		24,000,000
	Permira Credit Solutions III Senior GBP, L.P.		32,000,000
	PG Global Real Estate 2008		15,892,112
	PineBridge PEP IV Co-Investment		7,443,131
	PineBridge PEP IV Non-US Buyout		6,212,354

UNLISTED INVESTMENTS Private Equity, Private Debt, Infrastructure, Timber and Real Estate

	Asset Name as at 31 March 2022		Commitment
	PineBridge PEP IV Secondary		5,358,714
	PineBridge PEP IV US Buyout		24,025,196
	PineBridge PEP IV US Venture		13,367,256
	Pinebridge PEP V Asia		13,559,829
	PineBridge PEP V US Small-Mid Buyouts		15,190,064
	PineBridge PEP V US Venture		22,785,096
	PPP Equity PIP, L.P.		8,582,000
	Project Greensands		17,947,995
	Resonance British Wind Energy Income, L.P.		7,407,142
	RII World Timberfund LLC, Inc		22,704,919
	Riverstone Global Energy And Power Fund IV, Non-US L.P.		22,785,096
	RREEF Pan-European Infrastructure Fund		30,091,089
	Scottish Equity Partnership II		8,850,000
	Scottish Equity Partnership III		8,000,000
	Scottish Equity Partnership IV		10,000,000
	Silver Lake Partners III		15,190,096
	Stafford Elm Inc		37,975,160
	Stafford Shiloh LP		18,987,580
	Star II UK Limited Partnership No 1		7,593
	TRG Forestry Fund 9		18,987,580
	UK Gas Distribution Sidecar, L.P.		50,000,000
	Waterloo Place (1) L.P.		10,500,000
	Waterloo Place (2) L.P.		9,012,884