

LISTED INVESTMENTS			
Asset Category	Asset Name as at 31 March 2023	Holding	Market Value £
Equities	3M CO COM	204,928	17,414,196
Equities	ABBVIE INC COM USD0.01	456,061	58,768,404
Equities	ACCENTURE PLC SHS CL A NEW	29,505	6,817,326
Equities	ADEVINTA ASA NOK0.20	102,462	587,499
Equities	ADIDAS AG	7,397	1,058,010
Equities	ADMIRAL GROUP ORD GBP0.001	600,000	12,228,000
Equities	ADOBE SYS INC COM	3,840	1,196,178
Equities	ADR HDFC BK LTD ADR REPSTG 3 SHS	39,770	2,143,453
Equities	ADR RYANAIR HLDGS PLC SPONSORED ADR NEW	49,130	3,746,190
Equities	ADR SEA LTD ADR	23,366	1,635,403
Equities	ADR TAIWAN SEMICONDUCTOR MANUFACTURING SPON ADS EACH REP 5 ORD TWD10	35,791	2,692,321
Equities	ADVANCED DRAIN SYS INC DEL COM	11,204	762,791
Equities	ADVANCED INFO SERV THB1(ALIEN MKT)	4,589,955	23,014,689
Equities	ADYEN NV EURO.01	862	1,105,237
Equities	AGRICULTURAL BANK OF CHINA CMN STK	56,894,600	16,999,086
Equities	AIA GROUP LTD NPV	376,200	3,201,514
Equities	AIR LIQUIDE(L') EUR5.50	64,718	8,768,850
Equities	AIR PROD & CHEM INC COM	39,691	9,210,995
Equities	AJ BELL PLC ORD GBP0.000125	600,000	2,071,200
Equities	AKAMAI TECHNOLOGIES INC COM STK	71,881	4,550,225
Equities	ALBEMARLE CORP COM	10,962	1,959,586
Equities	ALIBABA GROUP HOLDING LTD	579,936	5,992,907
Equities	ALLIANT ENERGY CORP COM	200,870	8,671,956
Equities	ALLIANZ SE NPV(REGD)(VINKULIERT)	59,431	11,112,655
Equities	ALLSTATE CORP COM	86,284	7,731,330
Equities	ALNYLAM PHARMACEUTICALS INC COM	14,027	2,272,091
Equities	ALPHA GROUP INTERNATIONAL PLC	50,000	965,000
Equities	ALPHABET INC CAP STK USD0.001 CL C	40,729	3,423,812
Equities	ALPHABET INC CAPITAL STOCK USD0.001 CL A	207,037	17,357,316
Equities	ALTRIA GROUP INC COM	689,931	24,886,506
Equities	AMADEUS FIRE AG NPV	79,763	9,685,960
Equities	AMAZON COM INC COM	85,383	7,131,995
Equities	AMCOR PLC CDI 1:1	2,949,237	26,646,604
Equities	AMDOCS ORD GBP0.01	388,758	30,168,084
Equities	AMER ELEC PWR CO INC COM	110,185	8,104,026
Equities	AMEREN CORP COM	144,181	10,071,505
Equities	AMERICAN WTR WKS CO INC NEW COM	53,503	6,336,240
Equities	ANALOG DEVICES INC COM	86,300	13,765,283
Equities	ANHEUSER-BUSCH INB NPV	68,500	3,691,448
Equities	AON PLC	44,350	11,302,622
Equities	APPLE INC COM STK	74,368	9,913,327
Equities	ARCONIC CORPORATION COM USD0.01	39,125	829,680
Equities	ASAHI GROUP HOLDINGS LTD NPV	174,800	5,222,995
Equities	ASHTead GROUP ORD GBP0.10	493,304	24,443,213
Equities	ASHTead TECHNOLOGY ORD GBP0.05	2,460,000	7,453,800
Equities	ASM INTL NV EURO.04	1,767	577,348
Equities	ASML HOLDING NV EURO.09	21,537	11,831,433
Equities	ASTRAZENECA ORD USD0.25	544,032	61,105,674
Equities	ASUSTEK COMPUTER TWD10	2,897,000	20,930,962

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Asset Category	Asset Name as at 31 March 2023	Holding	Market Value £
Equities	AT&T INC COM	2,785,560	43,300,141
Equities	ATLAS COPCO AB SER'A'NPV	931,404	9,583,238
Equities	ATLAS COPCO AB SER'B'NPV	208,948	1,944,857
Equities	ATMOS ENERGY CORP COM	88,182	8,006,949
Equities	AUTO TRADER GROUP ORD GBP0.01	2,067,432	12,735,381
Equities	AXON ENTERPRISE INC COM	8,528	1,550,000
Equities	B3 SA COM NPV	786,000	1,297,648
Equities	BALOISE HOLDING AG CHF0.10 (REGD) (VINKULIERT)	47,456	5,982,631
Equities	BALTIC CLASSIFIEDS ORD GBP0.01	3,721,605	5,768,488
Equities	BANK OF AMERICA CORP	140,600	3,248,770
Equities	BANK OF CHINA LTD H CNY1	20,314,312	6,299,777
Equities	BANK OF COMMUNICATIONS CO 'H'	12,662,284	6,444,594
Equities	BANK OF GEORGIA GR ORD GBP0.01	100,000	2,750,000
Equities	BANK OF MONTREAL COM NPV	78,519	5,648,620
Equities	BARRATT DEVELOPMENTS ORD GBP0.10	1,106,182	5,160,339
Equities	BARRY CALLEBAUT AG CHF62.2000 (REGD)	3,601	6,181,474
Equities	BASF - ORD SHS COMSTK	318,821	13,547,725
Equities	BAXTER INTL INC COM	45,087	1,478,651
Equities	BAYER AG NPV (REGD)	93,289	4,813,374
Equities	BAYERISCHE MOTOREN WERKE A G COM	306,825	27,143,579
Equities	BCE INC COM NPV	672,429	24,327,761
Equities	BE SEMICONDUCTOR INDUSTRIES NV EURO.01	141,884	9,983,680
Equities	BECTON DICKINSON & CO COM	32,357	6,474,801
Equities	BEIERSDORF AG EUR1	51,094	5,385,218
Equities	BELLWAY GBP0.125	162,000	3,575,340
Equities	BERKELEY GP HLDGS ORD GBP0.054141	213,794	8,970,796
Equities	BERKLEY W R CORP COM	197,160	9,924,572
Equities	BHP BILLITON LTD CDI NPV	142,618	3,649,595
Equities	BIG YELLOW GROUP (PLACING) ORD GBP0.10	254,895	2,974,625
Equities	BK OF NOVA SCOTIA COM NPV	134,375	5,464,619
Equities	BLOCK H & R INC COM	2,261	64,422
Equities	BODYCOTE PLC ORD GBP0.1727272	1,040,948	6,792,186
Equities	BOOHOO GROUP PLC ORD GBP0.01	2,506,721	1,491,499
Equities	BOOKING HLDGS INC COM	873	1,874,000
Equities	BOUYGUES EUR1	897,974	24,531,135
Equities	BP ORD USD0.25	3,494,049	17,847,602
Equities	BRAMBLES LTD NPV	1,158,666	8,422,614
Equities	BREAD FINANCIAL HOLDINGS INC COM USD0.01	54,948	1,346,091
Equities	BRENNTAG SE NPV	37,882	2,303,415
Equities	BRIDGESTONE CORP NPV	547,400	17,819,866
Equities	BRINKER INTL INC COM	254,248	7,811,784
Equities	BRISTOL MYERS SQUIBB CO COM	130,950	7,339,427
Equities	BRITISH AMERICAN TOBACCO ORD GBP0.25	1,588,728	45,127,819
Equities	BROADRIDGE FINL SOLUTIONS INC COM STK	14,886	1,763,517
Equities	BT GROUP ORD GBP0.05	7,018,701	10,233,266
Equities	BUNZL PLC ORD GBP0.32142857	214,157	6,546,779
Equities	BURBERRY GROUP ORD GBP0.0005	400,824	10,361,300
Equities	BURFORD CAP DI	1,738,417	8,292,249
Equities	CAMPBELL SOUP CO COM	263,914	11,733,068
Equities	CANADIAN IMP BANK COM NPV	124,250	4,247,972

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Asset Category	Asset Name as at 31 March 2023	Holding	Market Value £
Equities	CANON INC NPV	1,031,556	18,511,186
Equities	CAPGEMINI EUR8	82,823	12,422,747
Equities	CAPITAL ONE FINL CORP COM	21,600	1,679,330
Equities	CAPITALAND INVESTMENT LTD NPV	2,812,000	6,294,799
Equities	CARD FACTORY PLC ORD GBP0.01	986,000	856,834
Equities	CARLSBERG SER'B'DKK20	72,386	9,097,578
Equities	CATCHER TECHNOLOGY TWD10	3,256,000	16,432,732
Equities	CATERPILLAR INC COM	78,736	14,565,315
Equities	CATHAY FINL HLDG TWD10	20,232,159	22,437,295
Equities	CBRE GROUP INC CL A CL A	25,225	1,484,795
Equities	CCL INDUSTRIES INC CLASS'B'NON VTG COM NPV	42,500	1,699,899
Equities	CENT ASIA METALS COMSTK	420,389	994,220
Equities	CENTENE CORP DEL COM	53,140	2,715,772
Equities	CENTRALNIC GROUP PLC ORD GBP0.001	600,000	774,000
Equities	CENTRICA ORD GBP0.061728395	9,710,668	10,298,163
Equities	CERTARA INC COM	47,188	918,991
Equities	CF INDS HLDGS INC COM	244,947	14,358,654
Equities	CGI INC	35,800	2,783,387
Equities	CGN POWER CO LTD CNY1	30,199,886	5,818,398
Equities	CHARTER COMMUNICATIONS INC NEW CL A CL A	10,985	3,175,340
Equities	CHECK PT SOFTWARE TECHNOLOGIES ORDILS.01	35,236	3,703,278
Equities	CHEVRON CORP COM	53,460	7,051,903
Equities	CHEWY INC CLASS A	37,788	1,142,090
Equities	CHINA CONSTRUCTION BANK HCNV1	31,622,155	16,583,102
Equities	CHINA DEV FIN HLDG TWD10	14,579,695	4,860,310
Equities	CHINA MINSHENG BAN 'H' CNY1	11,939,490	3,308,983
Equities	CHINA MOBILE LTD NPV	7,290,014	47,730,991
Equities	CHINA STEEL CORP TWD10	8,542,000	7,011,159
Equities	CHUBB LTD ORD CHF24.15	77,844	12,223,858
Equities	CHUGOKU ELECTRIC POWER CO INC NPV	592,000	2,421,111
Equities	CHUNGHWA TELECOM TWD10	1,833,000	5,818,381
Equities	CISCO SYSTEMS INC	218,040	9,217,477
Equities	CK ASSET HOLDINGS LTD	223,000	1,093,625
Equities	CK HUTCHISON HLDGS HKD1	4,223,682	21,192,232
Equities	CLOUDFLARE INC COM	18,248	909,559
Equities	CLP HOLDINGS LTD NPV	3,427,000	20,001,868
Equities	CME GROUP INC COM STK	37,904	5,868,383
Equities	CMS ENERGY CORP COM	145,328	7,209,688
Equities	CNH INDUSTRIAL NV COM EUR0.01	293,100	3,623,624
Equities	COCA COLA CO COM	288,592	14,475,696
Equities	COCA-COLA EUROPACIFIC PARTNERS	67,799	3,245,600
Equities	COGNIZANT TECH SOLUTIONS CORP CL A	29,305	1,444,097
Equities	COLGATE-PALMOLIVE CO COM	348,322	21,167,789
Equities	COLOPLAST SER'B'DKK1	77,572	8,253,332
Equities	COMCAST CORP NEW-CL A	382,219	11,718,971
Equities	COMPUTACENTER ORD GBP0.075555	417,213	8,920,014
Equities	CONAGRA BRANDS INC COM USD5	122,543	3,721,533
Equities	CONOCOPHILLIPS COM	97,453	7,818,623
Equities	CONS EDISON INC COM	93,964	7,267,400
Equities	COSTAR GROUP INC COM	23,703	1,319,869

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Asset Category	Asset Name as at 31 March 2023	Holding	Market Value £
Equities	COSTCO WHOLESALE CORP NEW COM	19,062	7,660,412
Equities	COUPANG INC	76,344	987,912
Equities	CP ALL PCL THB1(ALIEN MKT)	3,762,000	5,516,597
Equities	CREST NICHOLSON H ORD GBP0.05	664,000	1,450,176
Equities	CRH PLC EQUITY	95,092	3,880,705
Equities	CROWN HLDGS INC COM	46,302	3,096,162
Equities	CTBC FINANCIAL HOLDING CO COM STK 2891	10,336,000	5,985,229
Equities	CUSHMAN & WAKEFIELD INC	65,500	557,819
Equities	CVS HEALTH CORP COM	140,949	8,469,821
Equities	CYBERAGENT INC	120,400	815,060
Equities	DAIMLER TRUCK HOLD NPV	617,580	16,852,251
Equities	DANAHER CORP COM	36,880	7,516,784
Equities	DANONE EURO.25	452,031	22,763,120
Equities	DATADOG INC COM USD0.00001 CL A	12,802	752,310
Equities	DBS GROUP HLDGS NPV	365,000	7,326,989
Equities	DE LONGHI EUR3	306,811	5,677,569
Equities	DENSO CORP NPV	22,300	1,008,221
Equities	DEUTSCHE BOERSE AG NPV(REGD)	9,550	1,505,844
Equities	DEUTSCHE POST AG NPV(REGD)	1,411,924	53,459,018
Equities	DEUTSCHE TELEKOM NPV(REGD)	458,000	8,994,482
Equities	DIAGEO ORD PLC	162,061	5,856,074
Equities	DIPLOMA ORD GBP0.05	612,869	17,209,362
Equities	DIVERSIFIED ENERGY COMPANY PLC ORD GBP0.01	1,083,996	1,025,460
Equities	DOMINION ENERGY INC COM STK NPV	79,727	3,603,819
Equities	DOORDASH INC CL A COM USD0.00001 CLASS A	15,981	821,636
Equities	DRAX GROUP ORD GBP0.1155172	920,000	5,589,000
Equities	DTE ENERGY CO COM	77,483	6,861,267
Equities	DUKE ENERGY CORP NEW COM NEW COM NEW	74,032	5,775,507
Equities	EAST JAPAN RAILWAY CO NPV	83,000	3,698,603
Equities	EASYJET ORD GBP0.27285714	1,081,733	5,607,704
Equities	EATON CORP PLC COM USD0.50	9,701	1,344,151
Equities	EBAY INC COM USD0.001	184,313	6,612,580
Equities	ECOLAB INC COM STK USD1	48,492	6,491,484
Equities	ECORA RESOURCES PLC	320,000	378,240
Equities	EDISON INTL COM	18,801	1,072,909
Equities	ELEVANCE HEALTH INC	26,263	9,761,564
Equities	EMBECTA CORPORATION COM USD0.01 WI	6,471	147,010
Equities	EMERA INC COM NPV	175,157	5,805,246
Equities	ENAGAS SA EUR1.50	1,138,300	17,703,664
Equities	ENDESA SA EUR1.2	234,393	4,118,122
Equities	ENEOS HOLDINGS INC	5,601,600	15,825,216
Equities	ENERGEAN PLC ORD GBP0.01	355,000	4,622,100
Equities	ENERGIAS DE PORTUGAL SA EUR1(REGD)	693,575	3,055,701
Equities	ENI SPA EUR1	1,120,111	12,702,403
Equities	ENTEGRIS INC COM	13,157	872,558
Equities	ENERGY CORP NEW COM	83,955	7,311,475
Equities	ENVISTA HLDGS CORP COM	21,200	700,751
Equities	EPIROC AB SER'A'NPV	519,428	8,377,982
Equities	EPIROC AB SER'B'NPV	94,773	1,304,647
Equities	EQUINOR ASA NOK2.50	985,444	22,723,223

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Asset Category	Asset Name as at 31 March 2023	Holding	Market Value £
Equities	ESSITY AB SER'B'NPV	1,324,500	30,608,858
Equities	ESTEE LAUDER COMPANIES INC CL A USD0.01	10,771	2,146,186
Equities	ETABLISSEMENTEN COLRUYT ORDSHR	114,758	2,709,467
Equities	EUROAPI SA EUR1	3,173	29,330
Equities	EVERGY INC COM NPV	131,253	6,485,954
Equities	EVERSOURCE ENERGY COM	125,889	7,964,977
Equities	EXACT SCIENCES CORP COM	10,151	556,706
Equities	EXELON CORP COM	778,032	26,346,554
Equities	EXPEDITORS INTL WASH INC COM	190,100	16,921,351
Equities	EXPERIAN ORD USD0.10	284,830	7,576,478
Equities	EXXON MOBIL CORP COM	416,726	36,928,840
Equities	FAR EASTERN NEW CENTURY CORP TWD10	7,690,000	6,393,556
Equities	FAR EASTONE TELECO TWD10	3,330,000	6,651,718
Equities	FARFETCH LTD COM USD0.04 CLASS A	124,403	494,010
Equities	FERREXPO PLC ORD GBP0.10	1,810,000	2,130,370
Equities	FIDELITY NATL INFORMATION SVCS INC COM STK	75,585	3,320,006
Equities	FIRST FINL HLDG CO TWD10	11,200,513	7,854,411
Equities	FISERV INC COM	104,394	9,543,170
Equities	FLOOR & DECOR HLDGS INC CL A CL A	12,443	988,436
Equities	FLOWSERVE CORP COM	73,800	2,028,761
Equities	FORMOSA PLASTIC TWD10 1301	6,984,000	17,030,159
Equities	FORTIS INC COM NPV	175,847	6,016,220
Equities	FORTUM OYJ EUR3.40	1,260,410	15,637,946
Equities	FRESENIUS SE&KGAA NPV	126,354	2,763,421
Equities	FUBON FINANCIAL HL TWD10	3,862,841	5,797,317
Equities	FUBON FINL HLDG CO PREF C	99,660	156,452
Equities	FUTURE PLC PLC	856,686	9,920,424
Equities	GALLAGHER ARTHUR J & CO COM	93,278	14,421,896
Equities	GAMES WORKSHOP GRP ORD GBP0.05	174,000	16,773,600
Equities	GEN MTRS CO COM	150,300	4,455,089
Equities	GENERAL DYNAMICS CORP COM	37,965	7,005,309
Equities	GENERAL MILLS INC COM	262,435	18,132,412
Equities	GENMAB AS DKK1	3,951	1,207,048
Equities	GENPACT LIMITED COM STK USD0.01	68,278	2,551,762
Equities	GEORGE WESTON COM NPV	246,331	26,347,345
Equities	GILEAD SCIENCES INC	166,600	11,178,078
Equities	GIVAUDAN SA CHF10	2,192	5,767,405
Equities	GLENCORE PLC ORD USD0.01	550,900	2,559,481
Equities	GLOBAL PMTS INC COM	61,867	5,261,784
Equities	GOODYEAR TIRE & RUBBER CO COM	1,006,385	8,961,380
Equities	GPE BRUXELLES LAM NPV	85,348	5,882,529
Equities	GREAT WEST LIFECO COM NPV	209,671	4,488,252
Equities	GREGGS ORD GBP0.02	570,000	15,811,800
Equities	GSK PLC ORD GBP0.3125	2,257,415	32,258,460
Equities	GULF KEYSTONE PETE COMSTK	500,000	728,000
Equities	HANG SENG BANK NPV	318,000	3,659,627
Equities	HANKYU HANSHIN HOLDINGS INC NPV	175,000	4,168,714
Equities	HANNOVER RUECK SE ORD NPV(REGD)	52,633	8,340,795
Equities	HARBOUR ENERGY PLC ORD GBP0.00002	1,120,000	3,073,280
Equities	HARBOURVEST GLOBAL PRIVATE EQUITY ORD NPV	3,574,371	73,095,887

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Equities	HASBRO INC COM	122,611	5,321,126
Equities	HEINEKEN NV EUR1.60	117,686	10,243,687
Equities	HELIOS TOWERS PLC ORD GBP1.00	4,891,020	5,106,225
Equities	HENDERSON LAND DEVELOPMENT HKD2	1,737,655	4,851,649
Equities	HENKEL AG & CO KGAA NON-VTG PRF NPV	56,775	3,588,895
Equities	HERMES INTL NPV	9,360	15,326,338
Equities	HESS CORP COM STK	65,976	7,057,823
Equities	HEXPOL NPV (POST SPLIT) B	928,580	9,335,461
Equities	HICL ORD GBP0.0001	15,919,994	24,516,791
Equities	HKT TRUST AND HKT HKD0.0005 SHARE STAPLED	4,608,000	4,946,941
Equities	HONG KONG & CHINA GAS HKD0.25	4,295,340	3,057,962
Equities	HONGKONG LAND HLD ORD USD0.10(SINGAPORE REG)	1,573,497	5,561,229
Equities	HORMEL FOODS CORP COM	169,639	5,468,729
Equities	HOSHIZAKI CORP	19,600	581,238
Equities	HOSTMORE PLC ORD GBP0.2	306,000	38,250
Equities	HOWARD HUGHES CORP COM STOCK	12,039	778,063
Equities	HSBC HLDGS ORD USD0.50(UK REG)	683,371	3,755,807
Equities	HUA NAN FINANCIAL TWD10	10,772,212	6,395,201
Equities	HUGO BOSS AG	139,046	8,063,723
Equities	HYDRO ONE LTD COM NPV	315,225	7,248,848
Equities	I3 ENERGY PLC ORD GBP0.0001	3,500,000	641,200
Equities	IBERDROLA SA EURO.75	1,386,407	13,985,107
Equities	IG GROUP HLDGS ORD GBP0.00005	2,943,203	20,558,273
Equities	ILLUMINA INC COM	7,466	1,404,136
Equities	IMPERIAL BRANDS PLC GBP0.10	614,707	11,458,138
Equities	INDIVIOR PLC USD0.5	310,000	4,293,500
Equities	INDUSTRIAL & COMMERCIAL BANK CHINA 'H'	37,796,205	16,277,249
Equities	INGREDION INC COM	209,271	17,214,567
Equities	INTACT FINL CORP COM NPV	85,421	9,873,686
Equities	INTEL CORP COM	202,956	5,359,305
Equities	INTERNATIONAL BUSINESS MACHS CORP COM	290,963	30,841,205
Equities	INTERPUBLIC GROUP COMPANIES INC COM	124,500	3,748,744
Equities	INVESTEC ORD GBP0.0002	1,531,000	6,883,376
Equities	INVESTOR AB SER'B'NPV	391,948	6,306,541
Equities	ITOCHU CORP NPV	895,445	23,398,357
Equities	ITV ORD GBP0.10	2,816,571	2,332,121
Equities	JADESTONE ENERGY P ORD GBP0.001	490,000	333,200
Equities	JAPAN POST HOLD CO NPV	1,019,200	6,667,322
Equities	JAPAN TOBACCO INC NPV	1,392,182	23,637,439
Equities	JERONIMO MARTINS EUR1	469,687	8,922,723
Equities	JOHNSON & JOHNSON COM USD1	329,041	41,229,583
Equities	JUBILEE METALS GROUP PLC	5,780,000	462,400
Equities	JULIUS BAER GRUPPE CHF0.02 (REGD)	71,955	3,968,626
Equities	JUST EAT TAKEAWAY ORD EURO.04 (CDI)	159,286	2,457,783
Equities	KAO CORP NPV	370,000	11,613,150
Equities	KAPE TECHNOLOGIES ORD USD0.0001	357,000	1,013,880
Equities	KDDI CORP NPV	821,008	20,415,547
Equities	KELLOGG CO COM USD0.25	126,393	6,843,795
Equities	KENMARE RESOURCES ORD EURO.001 (CDI)	135,000	633,150
Equities	KERING	27,506	14,501,464

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Equities	KERRY GROUP 'A'ORD EURO.125	18,268	1,474,199
Equities	KEYWORDS STUDIOS P ORD GBP0.01	341,594	9,414,331
Equities	KIMBERLY-CLARK CORP COM	47,888	5,197,210
Equities	KIRIN HOLDINGS CO NPV	1,340,300	17,055,195
Equities	KKR & CO INC CL A CL A	32,800	1,392,962
Equities	KOHL'S CORP COM	269,369	5,126,169
Equities	KON A HOLD DELHAIZE EURO.01	938,779	25,971,691
Equities	KONE CORPORATION NPV ORD 'B'	296,342	12,506,591
Equities	KROGER CO COM	412,984	16,483,286
Equities	KT CORPORATION KRW5000	1,068,139	19,509,115
Equities	KT&G CORPORATION KRW5000 033780	374,616	19,525,886
Equities	KUEHNE&NAGEL INTL CHF1 (REGD)	44,005	10,592,595
Equities	KYOCERA CORP NPV	436,600	18,256,322
Equities	LAB CORP AMER HLDGS COM NEW	10,945	2,030,019
Equities	LEARNING TECHS GP ORD GBP0.00375	3,277,521	4,224,725
Equities	LI AUTO INC USD0.0001 CLASS A	108,866	1,098,635
Equities	LINDE PLC	40,985	11,771,274
Equities	LINK REAL ESTATE INVESTMENT	1,343,340	6,982,383
Equities	LITE-ON TECHNOLOGY TWD10	9,499,558	18,496,057
Equities	LKQ CORP COM LKQ CORP	81,599	3,743,872
Equities	LLOYD'S BANKING GP ORD GBP0.1	11,722,300	5,588,607
Equities	LOBLAWS COS LTD COM NPV	361,775	26,527,505
Equities	LOCKHEED MARTIN CORP COM	292,284	111,642,101
Equities	LOEWS CORP COM	109,150	5,120,061
Equities	LOOKERS GBP0.05	1,050,000	862,050
Equities	L'OREAL EURO.20	30,801	11,130,224
Equities	LVMH MOET HENNESSY LOUIS VUITTON SE EURO.30	17,000	12,602,890
Equities	MALAYAN BKG BERHAD NPV	2,784,400	4,373,722
Equities	MARKEL CORP HOLDING CO COM	1,559	1,611,780
Equities	MARSH & MCLENNAN CO'S INC COM	77,066	10,375,191
Equities	MARTIN MARIETTA MATLS INC COM	16,696	4,791,601
Equities	MASTERCARD INC CL A	15,991	4,698,815
Equities	MAXIS BHD MYR0.10	3,588,600	2,703,371
Equities	MC DONALD'S CORP COM	39,546	8,940,028
Equities	ME GROUP INTERNATIONAL PLC ORD GBP0.005	309,000	387,795
Equities	MEDTRONIC PLC COMMON STOCK STOCK	154,636	10,072,694
Equities	MEGA FINANCIAL HD TWD10	8,108,775	7,097,125
Equities	MEIJI HOLDINGS CO NPV	1,083,800	20,746,159
Equities	MEITUAN-CLASS B 144A	40,200	593,925
Equities	MELEXIS NPV	93,100	8,695,931
Equities	MELROSE IND PLC ORD GBP0.076190476	10,220,431	17,017,018
Equities	MERCADOLIBRE INC COM STK	1,113	1,185,202
Equities	MERCEDES-BENZ GROUP AG	412,401	25,648,586
Equities	MERCK & CO INC NEW COM	709,050	60,992,804
Equities	MERCK KGAA NPV	50,616	7,645,341
Equities	META PLATFORMS INC	37,767	6,472,117
Equities	METRO INC COM NPV	561,881	24,962,047
Equities	MICHELIN CIE GLE ETABL	451,764	11,172,389
Equities	MICROSOFT CORP COM	85,892	20,021,667
Equities	MITIE GROUP ORD GBP0.025	1,572,000	1,285,896

LISTED INVESTMENTS			
Asset Category	Asset Name as at 31 March 2023	Holding	Market Value £
Equities	MITSUBISHI CHEMICAL GROUP CORP NPV	3,743,200	17,849,444
Equities	MITSUBISHI CORP NPV	847,606	24,435,245
Equities	MITSUBISHI ELEC CP NPV	1,990,900	19,073,106
Equities	MITSUBISHI ESTATE CO LTD	163,000	1,559,582
Equities	MIZUHO FINANCIAL GROUP NPV	535,000	6,103,961
Equities	MODERNA INC COM	16,102	1,999,906
Equities	MONDELEZ INTL INC COM	257,837	14,542,886
Equities	MOODYS CORP COM	20,499	5,068,506
Equities	MTR CORP HKD1	1,334,000	5,202,095
Equities	MUENCHENER RUECKVE NPV(REGD)	7,923	2,245,187
Equities	NAN YA PLASTIC TWD10	2,930,000	6,031,719
Equities	NATIONAL GRID ORD GBP0.12431289	374,739	4,107,139
Equities	NESTLE SA CHF0.10(REGD)	90,069	8,886,026
Equities	NETFLIX INC COM STK	3,106	867,806
Equities	NETWORK INTL HLDGS ORD GBP0.10	636,000	1,556,928
Equities	NEXTERA ENERGY INC COM	104,014	6,482,525
Equities	NIPPON TELEGRAPH & TELEPHONE CORP NPV	2,546,208	61,272,706
Equities	NISOURCE INC COM	163,767	3,701,959
Equities	NORTHROP GRUMMAN CORP COM	24,383	9,096,715
Equities	NOV INC COM	83,500	1,249,343
Equities	NOVARTIS AG CHF0.50 (REGD)	766,984	56,867,251
Equities	NOVOCURE LTD COM USD0.00	13,112	637,758
Equities	NOVO-NORDISK AS DKK0.2 SERIES'B'	109,303	14,017,136
Equities	NOVOZYMES A/S SERIES'B'DKK2 (POST CONSOLIDAT	162,170	6,704,653
Equities	OLYMPUS CORP NPV	190,800	2,687,052
Equities	OPEN TEXT CO COM NPV	37,200	1,156,227
Equities	ORACLE CORP COM	105,206	7,903,744
Equities	ORANGE EUR4	2,465,600	23,727,349
Equities	ORKLA ASA NOK1.25	3,568,112	20,461,694
Equities	OSAKA GAS CO LTD NPV	357,000	4,729,364
Equities	OSB GROUP PLC ORD GBP 0.0100	572,590	2,757,593
Equities	OVERSEA-CHINESE BANKING CORPORATION SGD0.5	870,057	6,546,907
Equities	PAN AFRICAN RES ORD GBP0.01	4,990,091	827,357
Equities	PANDORA A/S DKK0.01	106,818	8,245,282
Equities	PANTHEON INTL PLC ORD GBP0.067	1,099,696	2,567,790
Equities	PARAGON BANKING GR ORD GBP1	377,000	1,960,400
Equities	PARKER-HANNIFIN CORP COM	8,735	2,374,476
Equities	PATISSERIE HOLDINGS LTD	195,000	837,525
Equities	PATTERSON COS INC COM	70,184	1,518,397
Equities	PAYPAL HLDGS INC COM	209,000	12,832,932
Equities	PAYPOINT ORD GBP0.0033	140,000	637,000
Equities	PEGATRON CORP TWD10	9,187,000	17,008,980
Equities	PEPSICO INC COM	175,626	25,885,462
Equities	PERNOD RICARD NPV EUR 1.55	83,416	15,296,954
Equities	PERSIMMON ORD GBP0.10	850,833	10,677,954
Equities	PETROLAL CORP COM SHS NPV (DI)	1,000,000	425,000
Equities	PFIZER INC COM	2,105,407	69,439,517
Equities	PHILIP MORRIS INTL COM STK NPV	300,317	23,608,565
Equities	PICC PROPERTY & CA 'H'CNY1	21,130,130	17,437,781
Equities	PING AN INSURANCE GROUP H CNY1	342,500	1,801,411

LISTED INVESTMENTS			
Asset Category	Asset Name as at 31 March 2023	Holding	Market Value £
Equities	PINTEREST INC CL A CL A	72,900	1,607,815
Equities	PLASTIC OMNIUM EURO.06	302,238	4,450,986
Equities	PLAYTECH PLC ORD NPV	1,313,835	6,923,910
Equities	PLUS500 LTD ORD ILS0.01 (DI)	226,000	3,821,660
Equities	POOL CORP COM STK	3,230	894,013
Equities	POWER ASSETS HLDGS NPV	638,000	2,767,320
Equities	POWER CORP CANADA SUB-VTG NPV	317,054	6,527,333
Equities	PRESIDENT CHAIN ST TWD10	2,298,000	16,450,556
Equities	PRESTIGE CONSUMER HEALTHCARE INC COM	18,616	942,054
Equities	PROCTER & GAMBLE COM NPV	61,521	7,393,267
Equities	PROSUS N.V. EURO.05	151,711	9,590,045
Equities	PRUDENTIAL GBPO.05	1,497,862	16,506,439
Equities	PUB SERVICE ENTERPRISE GROUP INC COM	221,334	11,175,446
Equities	PUBLIC BK BHD NPV	6,462,500	4,726,201
Equities	QUANTA COMPUTER TWD10	8,318,000	19,686,495
Equities	QUEST DIAGNOSTICS INC COM	114,691	13,118,805
Equities	RATHBONES GROUP ORD GBPO.05	40,000	764,800
Equities	RECKITT ORD GBPO.10 COM	178,483	10,990,983
Equities	RED ELECTRICA CORP EURO.5	1,541,965	21,949,402
Equities	REDROW PLC ORD GBPO.105	880,000	4,190,560
Equities	RELIANCE INDS SPON GDR EACH RP 2 ORD 144A	86,526	3,943,338
Equities	RELX PLC	342,548	8,964,481
Equities	RENEW HOLDINGS ORD GBPO.10	101,000	682,760
Equities	RENISHAW ORD GBPO.20	87,480	3,579,682
Equities	REPUBLIC SVCS INC COM	103,110	11,272,925
Equities	RICHEMONT(CIE FIN) CHF1 (REGD)	18,482	2,387,236
Equities	RIGHTMOVE COM STK	2,891,832	16,281,014
Equities	RIO TINTO ORD GBPO.10	757,457	41,485,920
Equities	ROCHE HLDGS AG GENUSSSCHEINE NPV	308,476	71,250,280
Equities	ROGERS COMMS INC CLASS'B'COM CAD1.62478	228,809	8,557,008
Equities	ROYAL BK OF CANADA COM NPV	94,444	7,294,881
Equities	ROYALTY PHARMA PLC COM USD0.0001 CLASS A	90,699	2,642,224
Equities	RWS HOLDINGS PLC ORD GBPO.01	600,000	1,794,000
Equities	RYANAIR HOLDINGS ORD EURO.006	279,791	3,658,220
Equities	RYDER SYS INC COM	161,596	11,652,633
Equities	S&P GLOBAL INC COM	6,801	1,894,896
Equities	SAGE GROUP GBPO.01051948	1,556,144	12,060,116
Equities	SAINSBURY(J) ORD GBPO.28571428	11,880,060	33,097,847
Equities	SAMPO PLC SER'A'NPV	129,426	4,947,023
Equities	SAMSUNG ELECTRONICS CO KRW100 005930	418,100	16,597,531
Equities	SAMSUNG ELECTRONICS CO N/VTG PFD KRW100 005935	86,140	2,879,053
Equities	SANDS CHINA LTD USD0.01	263,200	740,295
Equities	SANOFI EUR2	719,738	63,210,670
Equities	SAP SE	29,900	3,049,207
Equities	SAPUTO INC COM NPV	257,422	5,365,812
Equities	SAVANNAH ENERGY PLC	2,458,000	645,225
Equities	SCHIBSTED ASA A-AKSJER	43,557	594,351
Equities	SCHIBSTED ASA SER'B'NOK0.5	18,467	238,869
Equities	SCHINDLER-HLDG AG CHF0.10 (PTG CERT)	76,067	13,589,659
Equities	SCHNEIDER ELECTRIC EUR4.00	406,216	54,696,852

LISTED INVESTMENTS			
Asset Category	Asset Name as at 31 March 2023	Holding	Market Value £
Equities	SCHWAB CHARLES CORP COM NEW	36,652	1,552,104
Equities	SECOM CO NPV	428,193	21,183,383
Equities	SEKISUI HOUSE NPV	367,000	6,014,853
Equities	SERICA ENERGY PLC ORD USD0.10	500,000	1,107,500
Equities	SERVICE CORP INTL COM	74,019	4,116,257
Equities	SEVEN & I HOLDINGS NPV	631,273	22,917,141
Equities	SGS SA CHF1 (REGD)	2,293	4,082,322
Equities	SHAW COMMUNICATION 'B'CNV NPV	1,199,058	28,977,748
Equities	SHELL PLC ORD EUR0.07	713,000	16,596,047
Equities	SHIN-ETSU CHEMICAL NPV	35,500	918,569
Equities	SHISEIDO CO LTD NPV	49,200	1,846,804
Equities	SHOPIFY INC CL A SHOPIFY INC	37,230	1,443,492
Equities	SIAM CEMENT CO THB1(ALIEN MKT)	490,100	3,651,372
Equities	SIEMENS AG NPV(REGD)	273,388	35,855,522
Equities	SILGAN HLDGS INC COM	401,404	17,420,306
Equities	SINGAPORE AIRLINES NPV	1,787,100	6,229,056
Equities	SINGAPORE TECHNOLOGIES ENGINEERING	9,482,500	21,111,674
Equities	SINGAPORE TELECOMMUNICATIONS NEW COM STK	13,631,800	20,398,914
Equities	SITEONE LANDSCAPE SUPPLY INC COM	11,224	1,241,271
Equities	SMC CORP NPV	4,200	1,779,445
Equities	SMITH(DS) ORD GBP0.10	1,211,000	3,806,173
Equities	SNOWFLAKE INC CL A CL A	6,142	766,129
Equities	SOFTBANK CORP NPV	1,783,000	16,555,896
Equities	SOLVAY SA NPV	13,217	1,222,910
Equities	SOMERO ENTERPRISES COM STK USD0.001 (DI)	77,000	284,900
Equities	SONIC HEALTHCARE NPV	389,000	7,341,147
Equities	SONOCO PROD CO COM	5,233	258,169
Equities	SOUTHERN CO COM STK	127,442	7,170,641
Equities	SPECTRIS ORD GBP0.05	165,640	6,060,768
Equities	SPIN MASTER CORP SUB VTG NPV	390,000	8,716,648
Equities	SPOTIFY TECHNOLOGY S A COM EURO.025	4,531	489,617
Equities	SSE PLC ORD GBP0.50	1,266,045	22,826,791
Equities	ST JAMES'S PLACE ORD GBP0.15	302,200	3,659,642
Equities	STAAR SURGICAL CO COM NEW PAR \$0.01 COM NEW PAR \$0.01	11,410	589,948
Equities	STEEL DYNAMICS INC COM	320,746	29,328,756
Equities	SUMITOMO CORP NPV	1,163,600	16,549,709
Equities	SUMITOMO REALTY & DEVELOPMENT NPV	12,500	226,438
Equities	SUN HUNG KAI PROP NPV	639,302	7,225,522
Equities	SUNTORY BEVERAGE & NPV	209,000	6,267,747
Equities	SVENSKA HANDELSBANKEN SER'A'NPV (P/S)	392,790	2,750,449
Equities	SWISS LIFE HOLDINGS AG	19,845	9,891,237
Equities	SWISSCOM AG CHF1(REGD)	45,383	23,415,523
Equities	SYLVANIA PLATINUM ORD NPV	1,789,000	1,627,990
Equities	SYSMEX CORP NPV	25,300	1,326,966
Equities	TAIWAN CEMENT TWD10	22,757,029	22,003,346
Equities	TAIWAN MOBILE CO TWD10	1,743,000	4,676,173
Equities	TAIWAN SEMICONDUCTOR MANUFACTURING TWD10 2330	800,000	11,326,324
Equities	TAKEDA PHARMACEUTICAL CO NPV	43,700	1,154,912
Equities	TAPESTRY INC COM USD0.01	367,040	12,794,228

LISTED INVESTMENTS			
Asset Category	Asset Name as at 31 March 2023	Holding	Market Value £
Equities	TBC BANK GROUP PLC ORD GBP0.01	23,835	533,904
Equities	TD SYNnex CORPORATION COM USD0.001	34,794	2,722,568
Equities	TE CONNECTIVITY LTD	38,500	4,082,441
Equities	TELECOM PLUS ORD GBP0.05	100,000	1,890,000
Equities	TELENOR ASA ORD NOK6	4,020,214	38,077,190
Equities	TELIA COMPANY AB NPV	3,626,529	7,455,900
Equities	TELUS CORPORATION COM NPV(NON CANADIAN)	293,884	4,712,050
Equities	TENET HEALTHCARE CORP COM NEW .	68,394	3,285,700
Equities	TERADYNE INC COM	24,629	2,140,509
Equities	TERNA SPA ORD EURO.22	1,071,706	7,124,841
Equities	TESCO ORD GBP0.0633333	2,138,993	5,683,304
Equities	TESLA INC COM USD0.001	11,451	1,921,234
Equities	THE CIGNA GROUP	40,817	8,428,151
Equities	THE PEOPLE S INSUR 'H'CNy1	60,220,000	16,255,434
Equities	THE TRADE DESK INC COM CL A COM CL A	40,367	1,987,580
Equities	THERMO FISHER CORP	5,088	2,370,326
Equities	THOMSON REUTERS CORP FORMERLY THOMSON CORP TO 04/15/2008 COM NEW COM NEW	110,945	11,670,108
Equities	THOMSON-REUTERS COM NPV	126,201	13,261,534
Equities	TORONTO-DOMINION COM NPV	150,221	7,267,094
Equities	TOSOH CORP NPV	1,680,100	18,336,627
Equities	TOTALENERGIES SE	513,881	24,545,686
Equities	TOYOTA MOTOR CORP NPV	542,500	6,196,124
Equities	TRAVELERS COS INC COM STK	57,034	7,905,743
Equities	TRAVIS PERKINS ORD GBP0.11205105	158,818	1,518,618
Equities	TRYG A/S DKK5	361,451	6,388,869
Equities	TW COOPERATIVE FIN TWD10	10,915,734	7,567,723
Equities	UNBOUND GROUP PLC ORD GBP0.01	102,000	8,160
Equities	UNILEVER PLC ORD GBP 0.031111	1,339,882	56,147,062
Equities	UNI-PRESIDENT ENTERPRISES CORP TWD10 1216	12,347,193	23,581,363
Equities	UNITED PARCEL SVC INC CL B	117,144	18,374,302
Equities	UNITED UTILITIES GROUP ORD GBP0.05	481,753	5,106,582
Equities	UNUM GROUP	20,904	668,482
Equities	UPM-KYMMENE CORP NPV	1,708,072	46,496,552
Equities	UTD O/S BANK NPV	380,400	6,886,399
Equities	VENTURE CORP LTD NPV	1,419,500	15,180,043
Equities	VERIZON COMMUNICATIONS COM	1,045,431	32,873,431
Equities	VERTU MOTORS PLC ORD GBP0.10	800,000	478,400
Equities	VESUVIUS PLC ORD GBP0.10	554,339	2,293,855
Equities	VICTREX ORD GBP0.01	125,318	1,995,063
Equities	VINCI EUR2.50	618,497	57,455,011
Equities	VIRGIN MONEY UK PLC ORD GBP0.10	2,600,000	3,793,400
Equities	VISA INC COM CL A STK	13,012	2,371,721
Equities	VISTRY GROUP PLC GBP0.50	525,000	4,100,250
Equities	VMWARE INC CL A COM CL A COM	30,200	3,048,943
Equities	VODAFONE GROUP ORD USD0.2095238	4,668,115	4,168,627
Equities	WALMART INC COM	50,807	6,056,406
Equities	WARNER BROS DISCOVERY INC	213,024	2,599,807
Equities	WASTE MGMT INC DEL COM STK	86,112	11,363,900
Equities	WATERS CORP COM	49,400	12,362,285

LISTED INVESTMENTS			
Asset Category	Asset Name as at 31 March 2023	Holding	Market Value £
Equities	WAYFAIR INC CL A CL A	9,093	252,393
Equities	WEC ENERGY GROUP INC COM	124,249	9,523,294
Equities	WEIR GROUP ORD GBPO.125	155,049	2,882,361
Equities	WESFARMERS LTD NPV	182,467	4,965,581
Equities	WESTERN UNION CO	294,002	2,648,859
Equities	WESTROCK CO COM	485,343	11,952,520
Equities	WILLIS TOWERS WATSON PLC COM USD0.000115	55,706	10,467,654
Equities	WIZZ AIR HLDGS PLC ORD GBPO.0001	19,012	565,227
Equities	WOLTERS KLUWER EUR0.12	102,870	10,516,913
Equities	WOODSIDE ENERGY GR ORD NPV (DI)	25,770	466,437
Equities	WOOLWORTHS GRP LTD NPV	237,609	4,877,960
Equities	XCEL ENERGY INC COM	133,614	7,288,822
Equities	XEROX HLDGS CORP COM NEW COM NEW	338,950	4,218,885
Equities	YUANTA FINL HOLDS TWD10	9,815,900	5,827,462
Equities	ZIFF DAVIS INC COM USD0.001	46,849	2,955,793
Equities	ZURICH INSURANCE GROUP AG CHF0.10	21,571	8,358,685
Fixed Income	BAILLIE GIFFORD BD BG INVESTMNT GRADE BDC ACC	14,464,012	29,477,657
Fixed Income	LGIM AAA-AA-A CORPORATE BONDS ALL STOCKS INDEX FUND	138,374,256	121,333,882
Fixed Income	TSY 2046 I/L STOCK DUE 22/03/2046	37,060,000	48,841,108
Fixed Income	TSY INFL IX N/B 1% TIPS 02-15-2048	35,290,000	30,828,936
Fixed Income	UK(GOVERNMENT OF) 0.125% I/L 22/03/2058	24,116,629	31,393,224
Fixed Income	UK(GOVERNMENT OF) 0.25% I/L 22/03/2052	5,528,146	7,921,192
Fixed Income	UK(GOVERNMENT OF) 0.75% I/L 22/3/34 GBP	1,927,834	3,282,803
Fixed Income	UK(GOVERNMENT OF) 1.25% I/L 22/11/2027	4,530,000	9,024,374
Fixed Income	UK(GOVT OF) 0.125% I/L 22/03/29	4,750,000	7,373,413
Fixed Income	UK(GOVT OF) 0.125% I/L SNR 22/03/24 GBP	1,214,000	1,806,278
Fixed Income	UK(GOVT OF) 0.75% I/L STK 22/11/2047	45,494,000	85,475,512
Fixed Income	UK(GOVT OF) 1.5% SNR 22/07/2047 GBP1000	2,730,000	1,712,739
Fixed Income	UK(GOVT OF) 1.625% SNR 22/10/28 GBP1000	4,422,000	4,032,784
Fixed Income	UK(GOVT OF) 1.625% SNR 22/10/71 GBP1000	97,000	54,310
Fixed Income	UK(GOVT OF) 1.75% SNR 22/07/57 GBP1000	1,070,000	662,542
Fixed Income	UK(GOVT OF) 2% SNR 07/09/2025 GBP1000	6,322,000	6,085,140
Fixed Income	UK(GOVT OF) 2.25% SNR 07/09/23 GBP1000	2,390,000	2,370,431
Fixed Income	UK(GOVT OF) 2.5% GILT SNR 22/07/2065	462,000	347,077
Fixed Income	UK(GOVT OF) 3.75% GILT 22/07/52 GBP	932,000	915,397
Fixed Income	UK(GOVT OF) 4.25% SNR 07/06/32 GBP1000	6,854,000	7,309,421
Fixed Income	UK(GOVT OF) 4.5% SNR 07/12/2042 GBP1000	3,138,000	3,418,804
Fixed Income	UK(GOVT OF) IDX/LKD GTD 22/03/2051 GBP	15,880,000	18,018,557
Fixed Income	UK(GOVT OF) IDX/LKD SNR 10/08/2041 GBP	103,248,000	130,821,233
Fixed Income	UK(GOVT OF) IDX/LKD SNR 10/08/2048 GBP	28,972,000	35,508,787
Fixed Income	UK(GOVT OF) IDX/LKD SNR 17/07/2024 GBP	2,480,000	9,283,626
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2039 GBP	63,014,000	76,062,589
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2040 GBP	55,031,228	98,254,087
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2044 GBP	61,109,991	86,969,027
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2050 GBP	57,400,000	99,316,854
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2062 GBP	16,758,000	26,257,901
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2068 GBP	34,894,000	48,116,917
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2073 GBP	11,206,000	13,354,420
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/07/2030 GBP	3,213,000	11,181,032

LISTED INVESTMENTS

Asset Category	Asset Name as at 31 March 2023	Holding	Market Value £
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2036 GBP	3,185,000	4,486,480
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2037 GBP	8,407,000	17,288,016
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2042 GBP	22,410,001	40,771,038
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2055 GBP	35,274,000	84,032,235
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2056 GBP	36,493,000	45,963,404
Fixed Income	UK(GOVT OF) IDX/LKD SNR 26/01/2035 GBP	1,350,000	3,421,067
Fixed Income	UK(GOVT OF)1.25% I/L STK 22/11/2032	6,065,000	11,560,420
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) .125% IDX LKD GILT 22/11/2065 GBP0.1 (WI)	19,252,000	25,323,183
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 0.125% IDX/LKD 22/03/26 GBP	4,321,000	6,084,880
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 1.75% 07/09/2037	5,974,000	4,637,031
Fixed Income	UNITED STATES OF AMER TREAS BONDS 0.625% TIPS INFL IDX 02-15-2043 USD1000	38,500,000	34,200,219
Fixed Income	UNITED STATES OF AMER TREAS BONDS 0.75 DEB TIPS 02-15-2042	12,000,000	11,220,440
Fixed Income	UNITED STATES TREAS BDS 0.125% 02-15-2051	52,750,000	33,932,055
Fixed Income	UNITED STATES TREAS BDS TSY INFL IX N/B 02-15-2046	60,600,000	55,328,180
Fixed Income	US TREASURY DTD 02/15/2010 02-15-2040	15,130,000	18,700,301
Real Estate	STANDARD LIFE POOLED PROPERTY FUND		39,049,841
Real Estate	IN-HOUSE DIRECT PROPERTY		404,287,699

UNLISTED INVESTMENTS Private Equity, Private Debt, Infrastructure, Timber and Real Estate

	Asset Name as at 31 March 2023		Commitment
	3i India Infrastructure C		24,263,010
	Aberdeen Standard UK Shopping Centre Trust		12,500,000
	Actis Emerging Markets 3		12,131,505
	Actis IV		16,175,340
	Alcentra European Direct Lending Fund III (GBP) SCSP		53,800,000
	Alinda Fund II		15,296,889
	Alinda Infrastructure Fund III		20,219,175
	Alinda Infrastructure Parallel Fund II L.P.		4,575,619
	Alinda Infrastructure Parallel Fund III		12,131,505
	Alinda Infrastructure Parallel Fund III L.P. (2)		8,213,179
	Alinda Logistics Partners Co-Investment A, L.P.		9,187,677
	Ancala Midstream Partners II L.P.		14,400,000
	Ancala Renewables II L.P.		25,125,000
	Ancala Utilities I L.P.		22,500,000
	Archmore International Infrastructure (No.4) Fund		38,261,788
	Ardian Infrastructure TSH Fund		19,770,411
	Asper RPP2 A		13,180,274
	Astorg IV		7,820,296
	Barings Global Private Loan Fund 2		32,000,000
	Barings Global Private Loan Fund 3		55,000,000
	BlackRock European Middle Market Private Debt Fund I SCSP		54,214,860
	Boulevard Digital Co-Investment A, L.P.		14,153,423
	Bridges Property Alternatives Fund V Unit Trust - GBP		22,500,000
	Brookfield Americas Infrastructure Fund, L.P.		16,869,893
	Carlyle Infrastructure Partners		24,263,010
	Cobalt Project Investments, L.P.		15,000,000
	Coral Project Investments, L.P.		7,895,932
	Core Infrastructure Fund I SCS SICAV -SIF - EUR		39,209,750
	Core Infrastructure Fund Prime SCSP SICAV-RAIF		30,156,467
	Crimson Project Investments L.P.		9,510,000
	CVC Capital Partners Asia Pacific III, L.P.		16,175,340
	CVC Credit Partners European Direct Lending Feeder Fund III (GBP) SCSP		60,000,000
	Dalmore Capital Fund		25,000,000
	Dalmore Capital Fund 2019		26,500,000
	Dalmore Capital Fund 3, L.P.		15,000,000
	Dalmore Capital Fund 4, L.P.		15,000,000
	Dalmore Capital Fund Nov19		5,630,333
	Dalmore Infrastructure Investment 18, L.P.		29,755,435
	Dalmore Infrastructure Investment 20, L.P.		17,500,000
	Dalmore Infrastructure Investment L.P.		22,500,000
	Dalmore Infrastructure Investments 15, L.P.		10,000,000
	Dalmore Infrastructure Investments 23, L.P.		13,000,000
	Dalmore Infrastructure Investments 32, L.P.		20,000,000
	Dalmore Infrastructure Investments 35, L.P.		10,000,000
	Dalmore Infrastructure Investments 38, L.P.		22,000,000
	Dalmore Infrastructure Investments 44, L.P.		20,000,000
	Dalmore Infrastructure Investments 45, L.P.		20,000,000
	Dalmore Infrastructure Investments III, L.P.		25,800,000
	DeAWM PEIF II		14,058,959

UNLISTED INVESTMENTS Private Equity, Private Debt, Infrastructure, Timber and Real Estate

	Asset Name as at 31 March 2023		Commitment
	EISER GIF		14,004,480
	Energy Capital Partners II-C		16,175,340
	Equitix Fund I, LP		13,500,039
	Equitix Fund II, LP		43,750,000
	Equitix MA 10, LP		7,608,750
	Equitix MA 12, LP		12,500,000
	Equitix MA 2 2020, L.P.		7,433,586
	Equitix MA 2, LP		21,875,000
	Equitix MA 21, L.P. – VE		25,000,000
	Equitix MA 21-Beatrice, L.P.		25,000,000
	Equitix MA 21-Hornsea One, L.P.		35,000,000
	Equitix MA 21-KLL, L.P.		25,000,000
	European Strategic Partners 2008 'A'		13,180,274
	European Strategic Partners II 'D'		18,979,594
	European Strategic Partners, 2000 'C'		15,992,066
	FIM Wind Energy L.P.		9,537,375
	Gaia, L.P.		35,000,000
	GIP Aquarius Fund, SCSP (USD)		20,219,175
	Global Infrastructure Partners II-C		14,102,348
	Global Infrastructure Partners III-A/B, L.P.		29,884,310
	Global Rights Fund II, L.P.		4,852,602
	Gresham House Forest Carbon		55,965,000
	GS Vintage IV		26,891,503
	GS Vintage V		11,294,431
	GTI 7 Institutional Investors Co. Ltd		19,728,039
	Harbert Power Fund V, LLC		28,441,295
	Highstar Capital III Prism Fund		6,447,574
	Infracapital Greenfield Partners I, L.P. (GBP)		16,955,905
	Innisfree PFI Continuation Fund, L.P.		34,732,518
	Innisfree PFI Secondary 2, L.P. (GBP)		17,200,000
	Innisfree PFI Secondary Fund, L.P.		17,597,949
	Iona Renewable Infrastructure, L.P.		48,295,950
	KKR 2006 Fund (Overseas) LTD		36,394,515
	KKR Byzantium Infrastructure Co-invest II LP		8,347,507
	KKR European Infrastructure Investors II, L.P.		21,967,123
	KKR European Infrastructure Ltd		21,967,123
	KKR Global Infrastructure Investors III EEA USD SCSP		8,087,670
	KKR Starlight Co-Invest, L.P.		8,786,849
	Macquarie European Infrastructure Fund IV, L.P.		13,180,274
	Macquarie European Infrastructure Fund 5, L.P.		17,573,699
	Macquarie European Infrastructure Fund 6SCSP		13,180,274
	Macquarie Infrastructure Partners		48,442,040
	MCF Senior Debt Fund 2019-I LP		60,657,525
	MEIF2 Macquarie European Infrastructure Fund II		36,945,771
	MEIF3 Macquarie European Infrastructure Fund III		14,528,662
	Meridiam Infrastructure North America Fund II, L.P.		30,309,830
	NIBC Infrastructure Partners I BV		10,255,661
	Oaktree Ports America Fund, L.P.		16,175,340
	OCHF (Octopus Healthcare Fund)		12,771,084
	Panda Power Fund II A, L.P.		16,137,125

UNLISTED INVESTMENTS Private Equity, Private Debt, Infrastructure, Timber and Real Estate

	Asset Name as at 31 March 2023		Commitment
	Pantheon Asia Fund IV Ltd.		19,410,408
	Partners Group PMCS 2 S.A. - Compartment VIII		31,800,000
	Partners Group PMCS S.A - Compartment 2015 VI		27,000,000
	Partners Group Secondary 2008 SCA SICAR		13,180,274
	Patria Infrastructure Fund II Feeder		7,389,676
	PEIF II Co-Investment I GP		10,501,874
	Pemberton European Mid-Market Debt Fund 1 SCS, SICAV-FIS		35,147,397
	Permira Credit Solutions II Senior (Feeder) L.P.		24,000,000
	Permira Credit Solutions III Senior GBP, L.P.		32,000,000
	PG Global Real Estate 2008		16,524,434
	PineBridge PEP IV Co-Investment		7,925,917
	PineBridge PEP IV Non-US Buyout		6,615,307
	PineBridge PEP IV Secondary		5,706,298
	PineBridge PEP IV US Buyout		25,583,547
	PineBridge PEP IV US Venture		14,234,299
	Pinebridge PEP V Asia		14,439,363
	PineBridge PEP V US Small-Mid Buyouts		16,175,340
	PineBridge PEP V US Venture		24,263,010
	PPP Equity PIP, L.P.		8,582,000
	Project Greensands		17,947,995
	Resonance British Wind Energy Income, L.P.		7,407,142
	RII World Timberfund LLC, Inc		24,177,633
	Riverstone Global Energy And Power Fund IV, Non-US L.P.		24,263,010
	RREEF Pan-European Infrastructure Fund		31,288,366
	Scottish Equity Partnership II		8,850,000
	Scottish Equity Partnership III		8,000,000
	Scottish Equity Partnership IV		10,000,000
	Silver Lake Partners III		16,175,374
	Stafford Elm Inc		40,438,350
	Stafford Shiloh LP		20,219,175
	Star II UK Limited Partnership No 1		7,895
	TRG Forestry Fund 9		20,219,175
	UK Gas Distribution Sidecar, L.P.		50,000,000
	Unite UK Student Accommodation Fund (USAF)		19,466,876
	Waterloo Place (1) L.P.		10,500,000
	Waterloo Place (2) L.P.		9,012,884