

Engagement Report

Q2 2024

Lothian Pension Fund

Engagement by region

We engaged with 141 companies held in the Lothian Pension Fund portfolio on a range of 566 environmental, social and governance issues and objectives

Global

We engaged with 141 companies



Environmental 37.6%
Governance 28.4%
Social 27.0%

Strategy, Risk & Comm 6.9%

Australia & New Zealand

No Engagement Activity

Developed Asia

We engaged with 17 companies



Environmental 39.2%
Governance 31.1%

Social 20.3%

Strategy, Risk & Comm 9.5%

Emerging & Developing Markets

We engaged with one company



Environmental 0.0%

Governance 33.3%
Social 55.6%

Strategy, Risk & Comm 11.1%

Europe

We engaged with 31 companies



Environmental 50.5%

Governance 27.9%

Social 16.2%

Strategy, Risk & Comm 5.4%

North America

We engaged with 73 companies



Environmental 33.4%

Governance 27.8%

Social 33.1%

Strategy, Risk & Comm 5.6%

United Kingdom

We engaged with 19 companies



Environmental 38.6%

Governance 28.6%

Social 21.4%

Strategy, Risk & Comm 11.4%

Engagement by Meta theme

We engaged with 141 companies held in the Lothian Pension Fund portfolio on a range of 566 environmental, social and governance issues and objectives

Environmental

Environmental topics featured in 37.6% of our engagements



- Circular Economy & Zero Pollution 6.6%
- Climate Change 69.5%
- Natural Resource Stewardship 23.9%

Social

Social topics featured in 27.0% of our engagements



- Human & Labour Rights 47.7%
- Human Capital 37.3%
- Wider Societal Impacts 15.0%

Governance

Governance topics featured in 28.4% of our engagements



- Board Effectiveness 37.9%
- Executive Remuneration 52.2%
- Investor Protection & Rights 9.9%

Strategy, Risk & Communication

Strategy, Risk & Communication topics featured in 6.9% of our engagements



- Corporate Reporting 43.6%
- Purpose, Strategy & Policies 35.9%
- Risk Management 20.5%