

# **Engagement Report**

Q3 2023

# **EOS at Federated Hermes**

# **Lothian Pension Fund**

## **Engagement by region**

We engaged with 66 companies held in the Lothian Pension Fund portfolio on a range of 237 environmental, social and governance issues and objectives

#### Global

We engaged with 66 companies



Environmental 42.6%

Governance 15.6%

Social 29.5%

Strategy, Risk & Comm 12.2%

## Australia & New Zealand

We engaged with two companies



Environmental 33.3%

Governance 33.3%

Social 0.0%

Strategy, Risk & Comm 33.3%

## **Developed Asia**

We engaged with nine companies



Environmental 51.9%

Governance 18.5%

Social 22.2%

Strategy, Risk & Comm 7.4%

## **Europe**

We engaged with 16 companies



Environmental 35.1%

Governance 17.5%

Social 28.1%

Strategy, Risk & Comm 19.3%

#### **North America**

We engaged with 28 companies



Environmental 39.3%

Governance 14.0%

Social 36.4%

Strategy, Risk & Comm 10.3%

# **Emerging & Developing Markets**

No Engagement Activity

### **United Kingdom**

We engaged with 11 companies



Environmental 55.8%

Governance 14.0%

Social 20.9%

Strategy, Risk & Comm 9.3%

Engagement Report Lothian Pension Fund

## **Engagement by Meta theme**

We engaged with 66 companies held in the Lothian Pension Fund portfolio on a range of 237 environmental, social and governance issues and objectives

## **Environmental**

Environmental topics featured in 42.6% of our engagements



- Circular Economy & Zero Pollution 14.9%
- Climate Change 57.4%
- Natural Resource Stewardship 27.7%

## Social

Social topics featured in 29.5% of our engagements



- Human & Labour Rights 47.1%
- Human Capital 37.1%
- Wider Societal Impacts 15.7%

#### **Governance**

Governance topics featured in 15.6% of our engagements



- Board Effectiveness 40.5%
- Executive Remuneration 54.1%
- Investor Protection & Rights 5.4%

## Strategy, Risk & Communication

Strategy, Risk & Communication topics



- Corporate Reporting 37.9%
- Risk Management 24.1%

featured in 12.2% of our engagements



- Purpose, Strategy & Policies 37.9%